

RECEIVED
LEGISLATIVE AUDITOR

2013 JUL 23 AM 9:59

CAMERON PARISH POLICE JURY
ANNUAL FINANCIAL REPORT
AND INDEPENDENT AUDITORS' REPORTS

Year Ended December 31, 2012

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date AUG 07 2013

TABLE OF CONTENTS

	Page
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)	4-13
INDEPENDENT AUDITORS' REPORT	14-17
 BASIC FINANCIAL STATEMENTS	
 GOVERNMENT-WIDE FINANCIAL STATEMENTS	
Statement of net position	20
Statement of activities	21
 FUND FINANCIAL STATEMENTS	
Balance sheet-governmental funds	24
Reconciliation of the balance sheet -Governmental Funds to the statement of net position	25
Statement of revenues, expenditures and changes in fund balances - governmental funds	26
Reconciliation of the statement of revenues, expenditures and changes in fund balances-governmental funds to the statement of activities	27
 STATEMENT OF NET POSITION – FIDUCIARY FUNDS	 28
 NOTES TO BASIC FINANCIAL STATEMENTS	 29-52
 REQUIRED SUPPLEMENTAL INFORMATION	
Budgetary comparison schedule – General Fund	54
Budgetary comparison schedule – Road and Bridge Maintenance Fund	55
Budgetary comparison schedule – Long-Term Community Recovery	56
Schedule of funding progress (unaudited)	57

Continued

TABLE OF CONTENTS - CONTINUED

	Page
OTHER SUPPLEMENTAL INFORMATION	
Non-Major Governmental Funds:	
Combining balance sheet	59
Combining statement of revenues, expenditures, and changes in fund balances	60
Special Revenue Funds:	
Combining balance sheet	61-63
Combining statement of revenues, expenditures, and changes in fund balances	64-66
Debt Service Funds:	
Combining balance sheet	67
Combining statement of revenues, expenditures, and changes in fund balances	68
Capital Projects Funds:	
Combining balance sheet	69
Combining statement of revenues, expenditures, and changes in fund balances	70
SCHEDULE OF EXPENDITURE OF FEDERAL AWARDS	71
INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	72-73
INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133	74-75
SCHEDULE OF FINDINGS AND QUESTIONED COSTS	76-77

CAMERON PARISH POLICE JURY

Management's Discussion and Analysis

Within this section of Cameron Parish Police Jury's (Police Jury) annual financial report, the Police Jury's management is pleased to provide this narrative discussion and analysis of the financial activities of the Police Jury for the fiscal year ended December 31, 2012. The Police Jury's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures in the following section.

FINANCIAL HIGHLIGHTS

- The Police Jury's assets exceeded its liabilities by \$146,125,596 (net position) for the fiscal year reported.
- Total revenues of \$32,934,767 exceeded total expenditures of \$19,649,511, which resulted in a current year surplus of \$13,285,256, compared to the prior year surplus of \$26,612,193.
- Total net position is comprised of the following:
 - (1) Net investment in capital assets, of \$91,549,005 include property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
 - (2) Net position of \$3,814,035 is restricted by constraints imposed from outside the Police Jury such as debt covenants, grantors, laws, or regulations.
 - (3) Unrestricted net position of \$50,762,556 represents the portion available to maintain the Police Jury's continuing obligations to citizens and creditors.
- The Police Jury's governmental funds reported total ending fund balance of \$55,500,013 this year. This compares to the prior year ending fund balance of \$53,492,144, reflecting an increase of \$2,007,869 during the current year.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$17,794,252, or 48% of total general fund expenditures and 69% of total general fund revenues.
- Overall, the Police Jury continues to maintain a strong financial position and is continuing to work to improve on this financial position.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

CAMERON PARISH POLICE JURY

Management's Discussion and Analysis (Continued)

OVERVIEW OF FINANCIAL STATEMENTS

This Management's Discussion and Analysis document introduces the Police Jury's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, (3) fiduciary funds financial statement and (4) notes to the basic financial statements. The Police Jury also includes in this report additional information to supplement the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The Police Jury's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the Police Jury's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Position*. This is the government-wide statement of position presenting information that includes all of the Police Jury's assets, plus deferred outflows of resources, less liabilities, less deferred inflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Police Jury as a whole is improving or deteriorating. Evaluation of the overall health of the Police Jury would extend to other nonfinancial factors such as diversification of the taxpayer base, or the condition of Police Jury infrastructure in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the Police Jury's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the Police Jury's distinct activities or functions on revenues provided by the Police Jury's taxpayers.

Both government-wide financial statements distinguish governmental activities of the Police Jury that are principally supported by property taxes and from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges.

The government-wide financial statements are presented on pages 19 and 20 of this report.

CAMERON PARISH POLICE JURY

Management's Discussion and Analysis (Continued)

FUND FINANCIAL STATEMENTS

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The Police Jury uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the Police Jury's most significant funds rather than the Police Jury as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation.

Governmental Funds

Governmental funds are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the Police Jury's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to assist in understanding the differences between these two perspectives.

The Police Jury maintains 45 individual governmental funds. Information as of and for the year ended December 31, 2012 is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances. As is for The General Fund, Road and Bridge Maintenance Fund, and the Long-Term Community Recovery Fund which are considered major funds.

The basic governmental fund financial statements are presented on pages 23 through 26 of this report.

FIDUCIARY FUNDS

Fiduciary Funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Police Jury. The Police Jury's only fiduciary fund is the Wetlands Restoration Expendable Trust Fund.

CAMERON PARISH POLICE JURY

Management's Discussion and Analysis (Continued)

NOTES TO THE BASIC FINANCIAL STATEMENTS

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 28 of this report.

OTHER INFORMATION

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplemental information concerning the Police Jury's budget presentations. Budgetary comparison statements are included as "required supplemental information" for the major funds. These schedules demonstrate compliance with the Police Jury's adopted and final revised budget. Required supplemental information can be found on page 57 of this report. Also, other supplemental information schedules are included in the report.

FINANCIAL ANALYSIS OF THE POLICE JURY AS A WHOLE

The Police Jury's net position at fiscal year-end is \$146,125,596. The following table provides a summary of the Police Jury's net position:

	<u>2012</u>		<u>2011</u>	
Assets:				
Current assets and other assets	\$ 60,089,344	38%	\$ 62,132,397	14%
Capital assets, net	<u>99,302,254</u>	<u>62</u>	<u>89,478,350</u>	<u>59</u>
Total assets	<u>159,391,598</u>	<u>100%</u>	<u>151,611,747</u>	<u>100%</u>
Deferred outflows of resources	<u>-</u>	<u>100%</u>	<u>-</u>	<u>100%</u>
Liabilities:				
Current liabilities	6,628,360	50%	9,003,671	48%
Long-term liabilities	<u>6,637,642</u>	<u>50</u>	<u>9,766,736</u>	<u>52</u>
Total liabilities	<u>13,266,002</u>	<u>100%</u>	<u>18,770,407</u>	<u>100%</u>
Deferred inflows of resources	<u>-</u>	<u>100%</u>	<u>-</u>	<u>100%</u>
Net position:				
Net investment in capital assets	91,549,005	63%	80,419,554	61%
Restricted	3,814,035	3	4,057,831	3
Unrestricted	<u>50,762,556</u>	<u>34</u>	<u>48,362,955</u>	<u>36</u>
Total net position	<u>\$ 146,125,596</u>	<u>100%</u>	<u>\$ 132,840,340</u>	<u>100%</u>

The Police Jury continues to maintain a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio is 9.1 to 1 (6.9 to 1 for 2011).

CAMERON PARISH POLICE JURY

Management's Discussion and Analysis (Continued)

The Police Jury's net position increased by \$13,285,256 (\$26,612,193 increase for 2011). Note that approximately 63% (61% for 2011) of the governmental activities' net position is tied up in capital. The Police Jury uses these capital assets to provide services to its taxpayers.

The following table provides a summary of the Police Jury's changes in net position:

	<u>2012</u>		<u>2011</u>	
Revenues:				
Program Revenues:				
Operating grants	\$ 8,232,400	25%	\$ 6,996,512	14%
Capital grants	5,410,484	16	25,793,471	53
Taxes:				
Property taxes	10,398,753	32	9,189,190	19
Other taxes	1,110,533	4	1,135,698	2
Licenses and permits	356,070	1	367,171	1
Fines, forfeitures, and court costs	121,721	-	151,551	-
State and local revenues	6,252,417	19	4,924,072	10
Gain/(Loss) on disposal of equipment	8,285	-	(371,978)	-
Interest	30,591	-	23,885	-
Other	<u>1,058,930</u>	<u>3</u>	<u>735,178</u>	<u>1</u>
Total Revenues	<u>32,980,184</u>	<u>100%</u>	<u>48,944,750</u>	<u>100%</u>
Expenses:				
General government activities:				
Legislative	168,560	1%	161,596	1%
Judicial	1,339,786	7	1,078,822	5
Elections	16,780	-	47,291	-
Finance and administrative	2,093,166	10	1,249,872	5
Other general government	5,148,570	26	2,183,339	10
Other governmental activities:				
Debt retirement	251,439	1	344,239	2
Public safety	1,151,119	6	2,100,309	9
Public works	4,851,767	25	6,636,792	30
Culture and recreation	1,218,649	6	1,684,105	8
Health and welfare	344,666	2	486,054	2
Economic development	<u>3,110,426</u>	<u>16</u>	<u>6,360,138</u>	<u>28</u>
Total Expenses	<u>19,694,928</u>	<u>100%</u>	<u>22,332,557</u>	<u>100%</u>
Change in net position	13,285,256		26,612,193	
Beginning net position	<u>132,840,340</u>		<u>106,228,147</u>	
Ending net position	<u>\$ 146,125,596</u>		<u>\$ 132,840,340</u>	

CAMERON PARISH POLICE JURY

Management's Discussion and Analysis (Continued)

GOVERNMENTAL REVENUES

The most significant recurring revenues of the governmental activities were property taxes which provided 32% (19% for 2011) of total revenues and state and local revenues which provided 19% (10% for 2011) of total revenues. The operating and capital grants consisted primarily of funding from FEMA, the Coastal Impact Assistance Program grant, and Community Development Block Grants for purposes of disaster recovery.

The most significant decrease in revenues of \$15,964,566 occurred in program revenues (operating grants and capital grants). This decrease was primarily due to an increase in cash assistance from the United States Department of Housing and Urban Development and passed through the Louisiana Division of Administration – Office of Community Development.

GOVERNMENTAL FUNCTIONAL EXPENSES

Public works expenses comprise 25% (30% for 2011), administrative expenses were 10% (5% for 2011) and economic development 16% (28% for 2011) of total Police Jury expenses.

Governmental activities expenses decreased by \$2,637,629 in the current year. This decrease is attributable primarily to a decrease in economic development.

FINANCIAL ANALYSIS OF THE POLICE JURY'S FUNDS

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. The fund balance consists of nonspendable, restricted, committed, assigned, and unassigned classifications. The nonspendable fund balance consists of inventories in the amount of \$1,839,525 and prepaid expenses in the amount of \$58,282. The restricted fund balances consist of judicial, debt service and tourism development in the amount totaling \$1,916,198. The Police Jury has committed funds to infrastructure maintenance, culture and recreation, public safety, judicial, health and welfare, law enforcement building construction, library construction, administrative building construction, and other capital projects and purposes in the amount totaling \$34,090,950. The assigned fund balance in the amount of \$(199,194) is assigned to judicial, health and welfare, public safety, culture and recreation, and other capital projects. The remaining fund balance of \$17,794,252 is unassigned, which is considered available for appropriation.

CAMERON PARISH POLICE JURY

Management's Discussion and Analysis (Continued)

Governmental funds revenues decreased by \$16,620,348 this year from last year. This decrease was primarily due to a decrease in federal funds received from the Long-Term Community Recovery Program. Governmental funds expenses increased by \$2,683,046 this year from last year mainly due to a decrease in public works.

BUDGETARY HIGHLIGHTS

The General Fund

The revenue side of the original budget for the General Fund was decreased by \$952,186 or 8% this year over last year. The primary change in the general fund's revenue budget relates to anticipated decreases in state grants. The expenditure side of the original budget for the general fund was decreased by \$3,090,661 or 24% this year from last year, mainly due to other general government. The expenditure budget was amended once with a decrease of \$5,139,167, mainly due to federal grants. The actual revenues were more than the final budget by \$4,365,323 or 56% and the actual expenditures were less than the final budget by \$6,918,748 or 45%.

The Road and Bridge Fund

The revenue side of the original budget was increased by \$125,496 or 7% this year over last year. The primary change in the revenue budget relates to anticipated increases in ad valorem taxes. The expenditure side of the original budget was decreased by \$395,048 or 10% this year from last year, mainly due to public works. The actual revenues were more than the final budget by \$1,472,631 or 74% and the actual expenditures were less than the final budget by \$110,959 or 3%.

The Long-Term Community Recovery Fund

The revenue side of the original budget was increased by \$40,955,697 or 190% this year over last year. The primary change in the revenue budget relates to anticipated increases in state grants. The expenditure side of the original budget was decreased by \$12,399,724 or 22% this year from last year, mainly due to capital outlay. The revenue budget was amended once with a decrease of \$37,569,433, mainly due to state grants. The actual revenues were more than the final budget by \$1,193,338 or 20% and the actual expenditures were less than the final budget by \$35,420,167 or 81%.

CAMERON PARISH POLICE JURY

Management's Discussion and Analysis (Continued)

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital assets

The Police Jury's net investment in capital assets for governmental activities as of December 31, 2012, was \$99,302,254. See Note D for additional information about changes in capital assets during the fiscal year and outstanding at the end of the year. The following table provides a summary of capital asset activity.

	<u>2012</u>	<u>2011</u>
Non-depreciable asset:		
Land	\$ 1,381,390	\$ 1,381,390
Construction in progress	<u>9,198,240</u>	<u>34,376,693</u>
Total non-depreciable	<u>\$ 10,579,630</u>	<u>\$ 35,758,083</u>
Depreciable assets:		
Buildings	\$ 35,278,285	\$ 22,080,831
Furniture and equipment	17,493,034	16,566,080
Books and video	702,647	702,647
Infrastructure	<u>50,724,694</u>	<u>26,633,822</u>
Total depreciable assets	104,198,660	65,983,380
Less accumulated depreciation	<u>15,476,036</u>	<u>12,263,113</u>
Book value-depreciable assets	<u>\$ 88,722,624</u>	<u>\$ 53,720,287</u>
Percentage depreciated	<u>15%</u>	<u>19%</u>
Book value-all assets	<u>\$ 99,302,254</u>	<u>\$ 89,478,350</u>

At December 31, 2012, the depreciable capital assets for governmental activities were 15% depreciated. This compares less than the December 31, 2011 percentage. This comparison indicates that the Police Jury replaced its assets at a higher rate than they are depreciating.

Construction in progress of \$9,198,240 represents costs of various projects.

The major additions are:

- North Mermentau water control structures
- Cameron multi-purpose building
- Dreary Island marsh restoring
- Police Jury administration building
- Calcasieu loop dredging
- Various road improvements
- Grand Chenier library
- Maria fire station
- Johnson Bayou fire station

CAMERON PARISH POLICE JURY

Management's Discussion and Analysis (Continued)

Long-term debt

At the end of the fiscal year, the Police Jury had total long-term debt of \$8,061,862.

During the year, the Police Jury retired \$1,349,915 of obligations. See Note G for additional information regarding long-term debt.

ECONOMIC CONDITIONS AFFECTING THE POLICE JURY

The Police Jury continues to rebuild and has capital outlay projects and other programs scheduled to begin in 2013, along with the completion of other capital projects and disaster recovery programs occurring in 2013. With anticipated funding from FEMA and Louisiana Community Development Block Grants, Cameron Parish will continue with rebuilding and redevelopment projects, while maintaining normal parish operations. Original budgets for General Fund anticipated revenues have been exceeded to date due to an increase in oil and gas revenues for 2012, an increase of 22% over 2011. Increase in operating costs, such as insurance, utilities and maintenance costs, are anticipated as new buildings are completed and accordingly, have been reflected in the 2012 budget. Since 2009 through the 2012 budget year, Cameron Parish will have completed approximately \$17,500,000 in capital road improvements through the Coastal Impact Assistance Program (CIAP), FEMA, LCDBG, and the Chenier Bond Construction Program.

Cameron Parish will still be involved in disaster recovery in 2013. The parish has \$27 million in various funding sources for disaster recovery remaining as of December 31, 2012. The budget for 2013 capital outlay funding consists of funding from Louisiana CDBG grants and other grants and sources, such as CIAP, State Capital Outlay Program, and Chenier Bond Proceeds. Anticipated major capital projects for 2013 include the Holly Beach sewer, Cameron boat launch, South Little Pecan Marsh restorations, court house renovations, Hackberry Community Center, various road projects, Cameron Marine Fisheries, Cameron Parish Law Enforcement Center, and Cameron Library. Some programs and projects may extend into future years, such as the Cameron Parish Housing Program, which is a multi-year program.

The majority of the expenditures for disaster recovery have been funded with insurance proceeds and with FEMA grants and this process will continue in 2012 and beyond. Cameron Parish has many projects approved for funding with Louisiana Community Development Block Grants, the total remaining funding for 2013 of \$35 million for both Hurricane Rita and Hurricane Ike. The parish does have a potential local funding share estimated at \$4 million associated with Hurricane Rita and \$2 million associated with Hurricane Ike, with the timing of the potential shortfall occurring to be determined. The Parish will continue to work with federal and state officials to address these potential costs, as these estimates will change as disaster recovery projects and efforts are completed. The economic effects of the moratorium on offshore drilling are still affecting the economy of Cameron Parish and future tax collections in Cameron Parish, as the Parish has experienced lower tax collections for 2012 compared to 2011 in some taxing districts.

CAMERON PARISH POLICE JURY

Management's Discussion and Analysis (Continued)

The Department of Homeland Security, Office of Inspector General (OIG) issued a report dated February 27, 2013 identifying \$6.3 million of ineligible costs paid to the Police Jury by FEMA. The Police Jury disagrees with almost all of the findings and is in the process of appealing the report. At December 31, 2012 the Police Jury has not accrued any liability in relation to this report.

In response to the OIG's letter dated February 29, 2013, Police Jury has issued a response letter dated June 14, 2013 detailing Police Jury's action plan to address OIG's recommendation and to review and evaluate all costs referenced by OIG and expects to significantly decrease any potential ineligible costs. The action plan is expected to be completed by end of 2013.

CONTACTING THE POLICE JURY'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the Police Jury's finances, comply with finance-related laws and regulations, and demonstrate the Police Jury's commitment to public accountability. If you have any questions about this report or would like to request additional information, contact the Police Jury's Secretary/Treasurer, Darrell Williams, P.O. Box 1280, Cameron, Louisiana 70631.



GRAGSON, CASIDAY & GUILLORY, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS

W. GEORGE GRAGSON, C.P.A.
RICHARD W. CASIDAY, C.P.A.
RAYMOND GUILLORY, JR., C.P.A.
GRAHAM A. PORTUS, E.A.
COY T. VINCENT, C.P.A.
MICHELLE LEE, C.P.A.
BRADLEY J. CASIDAY, C.P.A., C.V.A.
JULIA W. PORTUS, C.P.A.
KATHRYN BLESSINGTON, C.P.A.
JACKLYN BRANEFF, C.P.A.

INDEPENDENT AUDITORS' REPORT

June 28, 2013

To the Members of the
Cameron Parish Police Jury

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Cameron Parish Police Jury as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise Cameron Parish Police Jury's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

To the Members of the
Cameron Parish Police Jury
June 28, 2013
Page Two

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on Aggregate Discretely Presented Component Units and Qualified Opinion on Aggregate Remaining Fund Information

The financial statements referred to above do not include financial data for the Police Jury's legally separate component units. Accounting principles generally accepted in the United States of America require financial data for those component units to be reported with the financial data of the Police Jury's primary government unless the Police Jury also issues financial statements for the financial reporting entity that include the financial data for its component units. The Police Jury has not issued such reporting entity financial statements. Because of this departure from accounting principles generally accepted in the United States of America, the assets, liabilities, net position, revenues, and expenses of the aggregate discretely presented component units have not been properly reported nor determined. In addition, the assets, liabilities, fund balances, revenues, and expenditures of the aggregate remaining fund information have not been properly reported nor determined.

Adverse Opinion on Aggregate Discretely Presented Component Units

In our opinion, because of the significance of the matter described in the "Basis for Adverse Opinion on Aggregate Discretely Presented Component Units and Qualified Opinion on Aggregate Remaining Fund Information" paragraph, the financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of the Cameron Parish Police Jury, as of December 31, 2012, or the changes in financial position thereof for the year then ended.

Qualified Opinion on Aggregate Remaining Fund Information

In our opinion, except for the matter described in the "Basis for Adverse Opinion on Aggregate Discretely Presented Component Units and Qualified Opinion on Aggregate Remaining Fund Information" paragraph, the financial statements referred to above present fairly, in all material respects, the financial position of the aggregate remaining fund information of the Cameron Parish Police Jury, as of December 31, 2012, and the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Cameron Parish Police Jury, as of December 31, 2012, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the budgetary comparison information on pages 3 through 11 and 36, respectively be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplemental information in accordance with auditing standards generally accepted in the United States of America, which consisted principally of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Cameron Parish Police Jury's basic financial statements. The combining and individual nonmajor fund financial statements and schedule of expenditures of federal awards are presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

To the Members of the
Cameron Parish Police Jury
June 28, 2013
Page Four

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2013, on our consideration of Cameron Parish Police Jury's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Cameron Parish Police Jury's internal control over financial reporting and compliance.

Gragson Casiday & Guillory

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

CAMERON PARISH POLICE JURY

Statement of Net Position

December 31, 2012

ASSETS	
Cash	\$ 27,565,459
Receivables, net	28,663,415
Due from other agencies	1,946,894
Inventory, at cost	1,839,555
Other	74,021
Capital assets, net of accumulated depreciation	99,302,254
Total assets	<u>159,391,598</u>
DEFERRED OUTFLOWS OF RESOURCES	
	<u>-</u>
LIABILITIES	
Accounts, salaries, and other payables	3,784,395
Due to other agencies	797,523
Unearned revenue	7,413
Interest payable	129,465
Long-term liabilities:	
Due within one year	1,909,564
Due after one year	6,637,642
Total liabilities	<u>13,266,002</u>
DEFERRED INFLOWS OF RESOURCES	
	<u>-</u>
NET POSITION	
Net investment in capital assets	91,549,005
Net position - restricted for:	
Judicial	33,971
Debt service	1,709,285
Tourism development	172,942
Inventories	1,839,555
Prepaid expenses	58,282
Net position - unrestricted	50,762,556
Total net position	<u><u>\$ 146,125,596</u></u>

The accompanying notes are an integral part of the basic financial statements.

CAMERON PARISH POLICE JURY

Statement of Activities

Year Ended December 31, 2012

Activities	Expenses	Program Revenues		Net Revenues (Expenses) and Changes in Net Position
		Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Governmental Activities:				
General government:				
Legislative	\$ 168,560	\$ -	\$ -	\$ (168,560)
Judicial	1,339,786	-	-	(1,339,786)
Elections	16,780	-	-	(16,780)
Finance and administrative	2,093,166	(257,352)	-	(1,835,814)
Other general government	5,148,570	-	-	(5,148,570)
Interest on long-term debt	251,439	-	-	(251,439)
Public safety	1,151,119	(134,787)	(5,378,143)	4,361,811
Public works	4,851,767	(720,542)	(32,341)	(4,098,884)
Culture and recreation	1,218,649	-	-	(1,218,649)
Health and welfare	344,666	-	-	(344,666)
Economic development	3,110,426	(7,119,719)	-	4,009,293
Total Governmental Activities	<u>\$ 19,694,928</u>	<u>\$ (8,232,400)</u>	<u>\$ (5,410,484)</u>	(6,052,044)
General Revenues:				
Taxes:				
Property taxes, levied for general purposes				10,398,753
Other taxes for general purposes				1,110,533
Licenses and permits				356,070
Fines, forfeitures, and court costs				121,721
Intergovernmental:				
State				6,229,719
Local				22,698
Gain/(Loss) on disposal of capital assets				8,285
Interest earnings				30,591
Other				1,058,930
Total general revenues				<u>19,337,300</u>
Change in net position				<u>13,285,256</u>
Net position- Beginning				<u>132,840,340</u>
Net position - Ending				<u>\$ 146,125,596</u>

The accompanying notes are an integral part of the basic financial statements.

FUND FINANCIAL STATEMENTS

FUND DESCRIPTIONS

General Fund

The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund.

Special Revenue Fund

The Special Revenue Fund is used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Capital Projects Fund

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Debt Service Fund

The Debt Service Fund accounts for transactions relating to resources retained and used for payment of principal and interest on long-term obligations.

Fiduciary Fund

The Fiduciary Fund is used to account for assets held on behalf of outside parties, including other governmental, or on behalf of other funds within the Police Jury.

CAMERON PARISH POLICE JURY

Balance Sheet - Governmental Funds

December 31, 2012

	Major Funds			Non-major	Total
	General	Road & Bridge Maintenance	Long-Term Community Recovery		
ASSETS					
Cash	\$ 7,716,003	\$ 586,109	\$ 100	\$ 19,263,247	\$ 27,565,459
Receivables, net	19,706,202	1,900,863	1,427,344	5,629,006	28,663,415
Due from other agencies	1,946,894	-	-	-	1,946,894
Inventory, at cost	1,793,767	45,788	-	-	1,839,555
Other	21,137	35,169	-	17,715	74,021
Interfund receivables	5,980,205	6,869,704	-	11,411,021	24,060,930
Total Assets	<u>37,164,208</u>	<u>9,237,633</u>	<u>1,427,444</u>	<u>36,320,989</u>	<u>84,150,274</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 37,164,208</u>	<u>\$ 9,237,633</u>	<u>\$ 1,427,444</u>	<u>\$ 36,320,989</u>	<u>\$ 84,150,274</u>
LIABILITIES					
Accounts, salaries, and other payables	\$ 900,860	\$ 219,454	\$ 1,721,496	\$ 942,585	\$ 3,784,395
Due to other agencies	797,523	-	-	-	797,523
Unearned revenue	7,413	-	-	-	7,413
Interfund payables	15,627,936	497,533	197,842	7,737,619	24,060,930
Total Liabilities	<u>17,333,732</u>	<u>716,987</u>	<u>1,919,338</u>	<u>8,680,204</u>	<u>28,650,261</u>
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-
FUND BALANCES					
Nonspendable:					
Inventories	1,793,767	45,788	-	-	1,839,555
Prepaid expenses	21,137	35,169	-	1,976	58,282
Restricted for:					
Judicial	-	-	-	33,971	33,971
Debt service	-	-	-	1,709,285	1,709,285
Tourism development	-	-	-	172,942	172,942
Committed to:					
Infrastructure maintenance	-	8,418,870	-	-	8,418,870
Culture and recreation	-	-	-	6,226,951	6,226,951
Public safety	-	-	-	7,248,535	7,248,535
Judicial	-	-	-	3,398,955	3,398,955
Health and welfare	-	-	-	7,680,400	7,680,400
Law enforcement building construction	-	-	-	208,078	208,078
Library construction	-	-	-	42,777	42,777
Administrative building construction	-	-	-	624,035	624,035
Other capital projects	-	20,819	-	180	20,999
Other purposes	221,320	-	-	-	221,320
Assigned:					
Judicial	-	-	-	25,401	25,401
Health and welfare	-	-	-	56,858	56,858
Public safety	-	-	-	169,436	169,436
Culture and recreation	-	-	-	41,005	41,005
Other capital projects	-	-	(491,894)	-	(491,894)
Unassigned	17,794,252	-	-	-	17,794,252
Total Fund Balances	<u>19,830,476</u>	<u>8,520,646</u>	<u>(491,894)</u>	<u>27,640,785</u>	<u>55,500,013</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 37,164,208</u>	<u>\$ 9,237,633</u>	<u>\$ 1,427,444</u>	<u>\$ 36,320,989</u>	<u>\$ 84,150,274</u>

The accompanying notes are an integral part of the basic financial statements.

CAMERON PARISH POLICE JURY

**Reconciliation of the Balance Sheet-Governmental Funds to the
Statement of Net Position**

December 31, 2012

Total fund balances for governmental funds at December 31, 2012		\$ 55,500,013
Cost of capital assets at December 31, 2012	\$ 114,778,290	
Less accumulated depreciation at December 31, 2012	<u>(15,476,036)</u>	99,302,254
Long-term debt which is not included as a liability in the governmental fund type balance sheet:		
Bonds payable, notes payable, and capital leases	(7,753,249)	
Net OPEB obligation	(485,344)	
Compensated absences	<u>(308,613)</u>	(8,547,206)
Accrued interest on long-term debt which is not included as a liability in the governmental fund type balance sheet		<u>(129,465)</u>
Total net position at December 31, 2012		<u><u>\$ 146,125,596</u></u>

The accompanying notes are an integral part of the basic financial statements.

CAMERON PARISH POLICE JURY

Statement of Revenues, Expenditures and
Changes in Fund Balance - Governmental Funds

Year Ended December 31, 2012

	Major Funds			Non-major	Total
	General	Road & Bridge Maintenance	Long-Term Community Recovery		
REVENUES					
Taxes:					
Ad valorem, net	\$ 1,359,835	\$ 2,418,749	\$ -	\$ 6,620,169	\$ 10,398,753
Sales taxes	-	-	-	-	-
Franchise tax	76,704	-	-	-	76,704
Other taxes	18,749	30,549	-	984,531	1,033,829
Licenses and permits	356,070	-	-	-	356,070
Fines, forfeitures, and court costs	-	-	-	121,721	121,721
Intergovernmental:					
Federal	4,489,174	720,542	7,119,719	1,313,449	13,642,884
State	5,892,537	216,426	-	120,756	6,229,719
Local	-	-	-	22,698	22,698
Interest earnings	15,826	9	-	14,756	30,591
Other	20,845	80,342	-	920,811	1,021,798
Total Revenues	<u>12,229,740</u>	<u>3,466,617</u>	<u>7,119,719</u>	<u>10,118,691</u>	<u>32,934,767</u>
EXPENDITURES					
Current:					
General government:					
Legislative	168,560	-	-	-	168,560
Judicial	305,629	-	-	1,034,157	1,339,786
Elections	16,780	-	-	-	16,780
Finance and administrative	1,176,112	-	916,860	194	2,093,166
Other general government	1,759,916	-	-	15,291	1,775,207
Public safety	210,883	-	-	940,236	1,151,119
Public works	481,041	3,070,636	-	1,320,090	4,851,767
Culture and recreation	28,832	-	-	1,189,817	1,218,649
Health and welfare	226,980	-	-	117,686	344,666
Economic development & assistance	500,388	-	2,469,552	-	2,969,940
Debt service:					
Principal	50,690	78,036	-	1,176,821	1,305,547
Interest	86,716	133,495	-	339,604	559,815
Capital outlay	3,569,132	214,996	4,688,605	4,564,094	13,036,827
Total Expenditures	<u>8,561,659</u>	<u>3,487,163</u>	<u>8,075,017</u>	<u>10,697,990</u>	<u>30,831,829</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>3,668,081</u>	<u>(30,546)</u>	<u>(955,298)</u>	<u>(579,299)</u>	<u>2,102,938</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers in	-	375,000	525,175	349,100	1,249,275
Operating transfers out	(724,100)	-	-	(525,175)	(1,249,275)
Insurance recovery	37,132	-	-	-	37,132
Subrecipient grants	(140,486)	-	-	-	(140,486)
Sale of capital assets	7,191	906	-	188	8,285
Total other financing sources (uses)	<u>(820,263)</u>	<u>375,906</u>	<u>525,175</u>	<u>(175,887)</u>	<u>(95,069)</u>
NET CHANGES IN FUND BALANCE	<u>2,847,818</u>	<u>345,360</u>	<u>(430,123)</u>	<u>(755,186)</u>	<u>2,007,869</u>
FUND BALANCE - BEGINNING	<u>16,982,658</u>	<u>8,175,286</u>	<u>(61,771)</u>	<u>28,395,971</u>	<u>53,492,144</u>
FUND BALANCE - ENDING	<u>\$ 19,830,476</u>	<u>\$ 8,520,646</u>	<u>\$ (491,894)</u>	<u>\$ 27,640,785</u>	<u>\$ 55,500,013</u>

The accompanying notes are an integral part of the basic financial statements.

CAMERON PARISH POLICE JURY

**Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balance-Governmental Funds to the Statement of Activities**

Year Ended December 31, 2012

Total net changes in fund balance at December 31, 2012
per Statement of Revenues, Expenditures and Changes in
Fund Balance \$ 2,007,869

The change in net position reported for governmental activities
in the statement of activities different because:

Governmental funds report capital outlays as expenditures.
However, in the statement of activities, the cost of those
assets is allocated over their estimated useful lives and
reported as depreciation expense.

Capital outlay which is considered expenditures on the Statement of Revenues, Expenditures and Changes in Fund Balance	\$13,036,827	
Depreciation expense for the year ended December 31, 2012	<u>(3,249,858)</u>	9,786,969

Repayment of bond principal, notes payable, and capital leases is
an expenditure in the governmental funds, but the repayment
reduces long-term liabilities in the Statement of Net Position 1,305,547

In the Statement of Activities, interest is measured by the amount
incurred during the year. In the governmental funds, however,
interest is measured by the amount of financial resources used
(essentially, the amounts actually paid). 308,376

In the Statement of Activities, post employment benefits are
measured by the amounts incurred during the year. In the
governmental funds, however, expenditures for this item are
measured by the amount of financial resources used (essentially
the amounts actually paid). (123,505)

Total changes in net position at December 31, 2012 per Statement of Activities	<u><u>\$13,285,256</u></u>
---	----------------------------

The accompanying notes are an integral part of the basic financial statements.

CAMERON PARISH POLICE JURY
Statement of Net Position - Fiduciary Fund
December 31, 2012

ASSETS	
Cash	\$ 1,875
DEFERRED OUTFLOWS OF RESOURCES	<u>-</u>
LIABILITIES	-
DEFERRED INFLOWS OF RESOURCES	<u>-</u>
NET POSITION	
Net position - held in trust	1,875
	<u>\$ 1,875</u>

The accompanying notes are an integral part of the basic financial statements.

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2012

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Cameron Parish Police Jury is the governing authority for Cameron Parish and is a political subdivision of the State of Louisiana. The Police Jury is governed by seven jurors representing the various districts within the parish.

Louisiana. Revised Statute 33:1236 gives the Police Jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the powers to make regulations for their own government, to regulate the construction and maintenance of roads and bridges, to regulate the construction and maintenance of drainage systems, to regulate the sale of alcoholic beverages, and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, other taxes and licenses, state revenue sharing, and various other state and federal grants.

In accomplishing its objectives, the Police Jury also has the authority to create special districts (component units) within the parish. The districts perform specialized functions, such as fire protection, water distribution, sewerage collection and disposal, drainage control, library facilities, and health care facilities.

1. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Cameron Parish Police Jury is the financial reporting entity for Cameron Parish. The financial reporting entity consists of (a) the primary government (Police Jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (OASB) Statement No. 14 (Codification Section 2100.120140) establishes criteria for determining which component units should be considered part of the Cameron Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criterion includes:

1. Appointing a voting majority of an organization's governing body, and:
 - a. The ability of the Police Jury to impose its will on that organization and/or;
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Police Jury.
2. Organizations for which the Police Jury does not appoint a voting majority but are fiscally dependent on the Police Jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2012

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Based on the previous criteria, the Police Jury has determined that the following component units are part of the reporting entity:

<u>Component Unit</u>	<u>Fiscal Year</u>	<u>Criteria Used</u>
Cameron Parish Library	December 31	1 & 3
Thirty-Eighth Judicial District Criminal Court	December 31	2 & 3
Fire Protection Districts No. 1, 7, 9, 10, 14, 15 and 16	December 31	1 & 3
Hackberry Fire Protection District	December 31	1 & 3
Gravity Drainage Districts No. 3, 4, 5, 7, 8 and 9	December 31	1 & 3
Recreations District No. 5, 6, 7, 8 and 9	December 31	1 & 3
Johnson Bayou Recreation District	December 31	1 & 3
Hackberry Recreation District	December 31	1 & 3
Mosquito Abatement District No. 1	December 31	1 & 3
Waterworks & Sewerage District No. 1	December 31	1 & 3
Waterworks Districts No. 2, 7, 9, 10 and 11	December 31	1 & 3
East Cameron Port, Harbor, and Terminal District	December 31	1 & 3
Cameron Community Action Agency Incorporated	September 30	1
Cameron Parish Communications District	December 31	1 & 3
Ambulance District No. 1 and 2	December 31	1 & 3
Beachfront Development Districts No. 1 and 2	December 31	1 & 3
Cameron Parish Tax Assessor	December 31	2 & 3
Cameron Parish Clerk of Court	June 30	2 & 3
Cameron Parish Sheriff	June 30	2 & 3
Lower Cameron Hospital Service District	June 30	1 & 3
West Cameron Port, Harbor, and Terminal District	December 31	1 & 3
Grand Lake/Sweet Lake Cemetery	December 31	2

The Police Jury has chosen to issue financial statements of the primary government (Police Jury) only; therefore, none of the previously listed component units, except as discussed in the following paragraph, are included in the accompanying primary government financial statements. Financial statements for those component units not included in the Police Jury's general purpose financial statements may be obtained from the operations centers of those component units.

These primary government (Police Jury) financial statements include all funds, account groups, and organizations for which the Police Jury maintains the accounting records. Organizations for which the Police Jury maintains the accounting records include the Thirty-Eighth Judicial District. Criminal Court, the Cameron Parish Library, the Fire Protection Districts, Gravity Drainage District No.8, Cameron Parish Communications District, and Grand Lake/Sweet Lake Cemetery.

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2012

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

2. BASIS OF PRESENTATION

The accompanying basic financial statements of the Police Jury have been prepared in conformity with U.S. generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The accompanying basic financial statements have been prepared in conformity with GASB Statement 34, "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments", issued in June 1999.

GASB Statement No. 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (Police Jury) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with U. S. generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (Police Jury).

Considered in the determination of component units of the reporting entity were the Cameron Parish School Board and the various municipalities in the parish. It was determined that these governmental entities are not component units of the Cameron Parish Police Jury reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent of the Cameron Parish Police Jury.

GASB 63 – "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position" is adopted for the fiscal year ended December 31, 2012. GASB 63 provides financial reporting guidance for deferred outflows of resources and deferred inflows of resources. Concepts Statement No. 4, Elements of Financial Statements introduced and defined those elements as a consumption of net assets by the government that is applicable to a future reporting period and an acquisition of net assets by the government that is applicable to a future reporting period, respectively. Previous financial reporting standards do not include guidance for reporting those financial elements, which are distinct from assets and liabilities. Concepts Statement No. 4 also identifies net position as the residual of all other elements presented in a statement of financial position. This Statement amends the net asset reporting requirements in Statement No. 34, Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments, and other pronouncements by incorporating deferred outflows of resources and deferred inflows of resources into the definitions of the required components of the residual measure and by renaming that measure as net position, rather than net assets.

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2012

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

GASB 65 – “Items Previously Reported as Assets and Liabilities” is adopted for the fiscal year ended December 31, 2012. GASB 65 establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities. This Statement amends the financial statement element classification of certain items previously reported as net assets and liabilities to be consistent with the definitions in Concepts Statement No. 4. This Statement also provides other financial reporting guidance related to the impact of the financial statement elements deferred outflows of resources and deferred inflows of resources, such as changes in the determination of the major fund calculations and limiting the use of the term *deferred* in financial statement presentations.

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the Police Jury as a whole. They include all funds of the reporting entity. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues.

The statement of activities presents a comparison between direct expenses and program revenues for each of the functions of the Police Jury's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function.

Program revenues include (a) fees and charges paid by the recipients of services offered by the Police Jury; and (b) grants and contributions that are restricted to meeting the operational or capital requirement of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

The Police Jury uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (general fixed assets and general long-term obligations) that are not recorded in the “funds” because they do not directly affect net expendable available financial resources. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

CAMERON PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2012

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Funds are classified into two categories: governmental, and fiduciary. Each category, in turn, is divided into separate "fund types." Governmental funds are used to account for a government's general activities where the focus of attention is on the providing of services to the public. Fiduciary funds are used to account for assets held for others. The Police Jury's current operations require the use of governmental and fiduciary funds, described as follows:

Governmental Funds:

General Fund

The General Fund is the general operating fund of the Police Jury. It accounts for all activities except those required to be accounted for in other funds.

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources such as ad valorem taxes, sales taxes, and federal grants. Those revenues are legally restricted, either by tax proposition or grant agreement, to expenditures for specified purposes such as road and drainage maintenance and construction, library operation, courthouse and jail maintenance, etc.

The Police Jury's Road & Bridge Maintenance Fund is a special revenue fund that is reported as a major fund. The Road & Bridge Maintenance Fund is used to account for the revenues and costs associated with parish road maintenance, improvements, and construction.

Debt Service Funds

Debt service funds are used to account for the accumulation of resources and for the payment of principal and interest on general long-term debt.

Capital Projects Funds

Capital projects funds are used to account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

The Long-Term Community Recovery Fund is a capital: projects fund that is reported as a major fund. The Long-Term Community Recovery Fund is used to account for the revenues and costs associated with the Police Jury's hurricane recovery efforts utilizing Community Development Block Grant funds.

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2012

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Fiduciary Funds:

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Police Jury. The Police Jury's only fiduciary fund is the Wetlands Restoration Expendable Trust Fund. This fund's activities are reported in a separate statement of fiduciary net position. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Police Jury's own programs. Fiduciary funds are presented on an economic resources measurement focus and the accrual basis of accounting, similar to the government-wide financial statements.

The Wetlands Restoration Expendable Trust Fund accounts for the proceeds of an irrevocable donation to the Cameron Parish Police Jury to be held in trust. The purpose of the trust fund is to prevent further degradation of the ecological character of the Grand Chenier Plain Coastal System and to slow saltwater intrusion into fresh water. Under the conditions of the trust agreement, the Police Jury recommends marsh management projects, which are funded by trust fund monies.

3. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide statement of net position and the statement of activities, the activities are presented using the economic resources measurement focus. In the fund financial statements, the "current financial resources" measurement focus is presented. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

Basis of Accounting

In the government-wide statement of net position and statement of activities, the activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

CAMERON PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2012

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures (including capital outlay) generally are recorded when a liability is incurred, as under accrual accounting.

Program Revenues - Program revenues included in the Statement of Activities derived directly from parties outside the Police Jury's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the Police Jury's general revenues.

Direct Expenses - The Police Jury reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain compensated absences, post-employment benefits, and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Those revenues susceptible to accrual are property taxes, state revenue sharing, other state revenues, and grant income. Fines, permits, and license revenues are not susceptible to accrual because generally they are not measurable until received in cash.

Interest earnings are recorded when the investments have matured and the interest is available.

Expenditures

Salaries are recorded, as expenditures when earned by employees.

Purchases of various operating supplies, etc, are recorded as expenditures when the related fund liability is incurred.

Compensated absences are recognized as expenditures when leave is actually taken or when employees, or their heirs, are paid for accrued leave upon retirement or death.

Principal and interest on long-term debt are recognized when due.

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2012

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid, proceeds from the sale of fixed assets, and long-term debt proceeds, are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

4. BUDGETS

The major fund budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at fiscal year end.

On or before the last meeting of each year, the budget is prepared by function and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

The proposed budget is presented to the government's Board for review. The board holds a public hearing and may add to, subtract from or change appropriations, but may not change the form of the budget. Any changes in the budget must be within the revenues and reserves estimated.

Expenditures may not legally exceed budgeted appropriations at the activity level.

The budget was amended once during 2012.

5. ACCOUNTS RECEIVABLE

Uncollectible amounts due for ad valorem taxes and other receivables of governmental funds are recognized as bad debts at the time information becomes available which would indicate that the particular receivable is not collectible.

6. CAPITAL ASSETS

Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized but are only recognized as a normal current expenditure of the governmental funds. The Police Jury maintains a threshold level of \$1,000 or more for capitalizing capital assets.

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2012

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Capital assets and related expenses are recorded in the Statement of Net Assets and Statement of Activities, respectively, but are not reported in the fund financial statements. In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public purposes, no salvage value is taken into consideration for depreciation purposes. Infrastructure is reported for depreciation purposes on a prospective basis beginning January 1, 2005. All capital assets are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings	25 - 40 years
Furniture and Equipment	5 -15 years
Books and videos	7 years
Infrastructure:	
Roads & Bridges	40 years

7. CASH

Cash includes amounts in demand deposits with a maturity date within three months of the date acquired by the Police Jury. State statutes authorize the Police Jury to invest in obligations of the U.S. Treasury, U.S. Government Agencies, or time certificates of deposit of state banks organized under the laws of Louisiana and national banks having the principal office in the State of Louisiana, as stipulated in R.S. 39:1271, or any other federally insured investment. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a non-profit corporation formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana which generates a local government investment pool.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 2012, the Police Jury has \$24,781,192 in deposits (collected bank balances). These deposits are secured from risk by \$11,807,608 of federal deposit insurance and \$12,973,584 of pledged securities held by the custodial bank in the name of the fiscal agent bank.

CAMERON PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2012

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

8. INVENTORY

Inventory of the Road and Bridge Maintenance Fund is valued at cost (first-in, first-out). Inventories consist of expendable supplies held for consumption. The expenditures are recognized when the items are purchased.

Inventory of the General Fund consist of 111 parcels of property that were donated to the Cameron Parish Police Jury from the Road Home Corporation doing business as the Louisiana Land Trust which operates under the authority of the Louisiana. Recovery Authority and is administered by the Office of Community Development. The properties are valued at the fair value of the properties at the time of the donation. At December 31, 2012, the value of these properties was \$1,793,767.

9. INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet.

10. LONG-TERM DEBT

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental are reported as liabilities in the government-wide statements. The long-term debt consists primarily of bonds.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures.

11. EQUITY CLASSIFICATION

In the government-wide statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2012

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

- c. **Unrestricted net position** – All other net position that do not meet the definition of “restricted” or “net investment in capital assets, net of related debt”.

In the fund statements, governmental fund equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed assigned and unassigned.

- a. **Nonspendable** — Amounts that cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact.
- b. **Restricted** — Amounts that can be spent only for specific purposes because of state or federal laws or externally imposed conditions by grantors or creditors.
- c. **Committed** — Amounts that can be used only for specific purposes determined by a formal action by the Police Jury ordinance or resolution.
- d. **Assigned fund balance** – Includes fund balance amounts that are intended to be used for specific purposes based on internal (Board) actions.
- e. **Unassigned fund balance** – Includes positive fund balance within the general fund which has not been classified within the above mentioned categories.

12. USE OF RESTRICTED RESOURCES

When an expense is incurred that can be paid using either restricted or unrestricted resources (net assets), the Police Jury's policy is to first apply the expense toward restricted resources and then toward unrestricted resources. In governmental funds, the Police Jury's policy is to first apply the expenditure toward restricted fund balance and then to other, less-restrictive classifications committed and then assigned fund balances before using unassigned fund balances.

13. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

CAMERON PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2012

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

14. COMPENSATED ABSENCES

Employees, including employees of the library and criminal court, may accumulate from 5 to 25 days of annual leave, depending on their length of service with the parish. Prior to January 1, 2011, vacation leave could be accumulated without limitation. Effective January 1, 2011, vacation leave is not permitted to be accumulated. Upon resignation or retirement, unused vacation leave is paid to the employee at the employee's current rate of pay for the amount accumulated at July 2, 1990, in addition to unused vacation leave earned since that date through December 31, 2010, not to exceed \$3,000. Upon retirement, the excess unpaid annual leave is used in the retirement benefit computation as carrel service. Employees may accumulate 12 to 18 days of sick leave each year, depending on their length of service. Sick leave may be accumulated without limitation. Any unused accumulated sick leave is forfeited by the employee at the time of resignation or retirement.

At December 31, 2012, employees have accumulated and vested \$292,913 of employee leave benefits, computed in accordance with GASB Codification Section C60. The cost of leave privileges, computed in accordance with the previous codification, is recognized as a current year expenditure within the governmental funds when leave is actually taken. Gravity Drainage District No. 8 has no employees; therefore, there are no policies for vacation and sick leave.

15. SUBSEQUENT EVENTS

Management has evaluated subsequent events through June 28, 2013, the date the financial statements were available to be issued.

16. COMPARATIVE DATA

Comparative totals for the prior have been presented in the accompanying financial statements in order to provide an understanding of changes in the Police Jury's financial position and operations.

NOTE B - RISK MANAGEMENT

The Police Jury is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; and injuries to employees. To handle such risk of loss, the Police Jury maintains commercial insurance policies covering: automobile liability, surety bond coverage, flood insurance, and property insurance. In addition to the above policies, the Police Jury maintains a general liability policy and an errors and omissions policy.

To cover its risk associated with injuries to employees, the Police Jury is self-insured up to \$225,000 per occurrence. Claims over and above this amount are insured through insurance coverage. No claims were paid on any of the policies during the past three years which exceeded the policies' coverage amount.

CAMERON PARISH POLICE JURY

Notes to the Financial Statements

December 31, 2012

NOTE C – AD VALOREM

The following is a summary of taxable assessed valuations and levied ad valorem taxes:

	<u>Assessed Valuation</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parish-wide taxes:			
Parish	280,163,262	3.68	Indefinite
Road maintenance and construction	280,163,262	6.54	2013
Garbage	280,163,262	5.00	2014
Courthouse maintenance	280,163,262	2.61	2013
Library maintenance	280,163,262	4.00	2019
Health unit maintenance	280,163,262	1.31	2013
Fire protection districts:			
No. 1: Maintenance	47,685,651	4.00	2014
No. 7: Maintenance	16,066,471	3.97	2017
No. 7: Bonds	16,066,471	1.00	2038
No. 9: Maintenance	41,162,945	2.57	2022
No. 10: Maintenance	92,373,893	2.00	2022
No. 14: Maintenance	27,376,577	4.49	2021
No. 15: Maintenance	5,602,313	7.25	2021
No. 16: Maintenance	4,567,994	10.95	2020
Hackberry: Maintenance	45,867,113	4.31	2014
Gravity Drainage District #8	26,621,110	2.79	2019
West Cameron Port	228,829,262	1.00	2013

Property tax millage rates are adopted in July for the calendar year in which the taxes are levied and recorded. All taxes are due and collectible when the assessment rolls are filed on or before November 15th of the current year, and become delinquent after December 31st. Property taxes not paid by the end of February are subject to lien. An allowance for uncollectibles is recorded at \$0 at December 31, 2012 based on prior year history collections and amounts paid under protest.

NOTE D - RECEIVABLES

The following is a summary of receivables at December 31, 2012:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Projects Funds</u>	<u>Total</u>
Taxes-Ad valorem	\$ 1,019,519	\$ 6,041,532	\$ 242,078	\$ -	\$ 7,303,129
Intergovernmental:					
Federal	17,183,872	1,234,369	-	1,427,344	19,845,585
State & Local	1,312,261	11,890	-	-	1,324,151
Other	190,550	-	-	-	190,550
Total	<u>\$ 19,706,202</u>	<u>\$ 7,287,791</u>	<u>\$ 242,078</u>	<u>\$ 1,427,344</u>	<u>\$ 28,663,415</u>

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2012

NOTE E - CAPITAL ASSETS

The following schedule presents changes in capital assets for the year ended December 31, 2012:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Land	\$ 1,381,390	\$ -	\$ -	\$ 1,381,390
Construction in progress	34,376,693	12,109,873	37,288,326	9,198,240
Building and improvements	22,080,831	13,197,454	-	35,278,285
Books and videos	702,647	-	-	702,647
Equipment and furniture	16,566,080	963,889	36,935	17,493,034
Infrastructure	<u>26,633,822</u>	<u>24,090,872</u>	<u>-</u>	<u>50,724,694</u>
Total capital assets at historical costs	<u>101,741,463</u>	<u>50,362,088</u>	<u>37,325,261</u>	<u>114,778,290</u>
Less accumulated depreciation	<u>12,263,113</u>	<u>3,249,858</u>	<u>36,935</u>	<u>15,476,036</u>
Total capital assets, net	<u>\$ 89,478,350</u>	<u>\$ 47,112,230</u>	<u>\$ 37,288,326</u>	<u>\$99,302,254</u>

Depreciation was charged to functions as follows:

General Government:

Elections	\$ 910
Finance and Administration	207,861
Judicial	27,851
Other	79,995
Public Safety	895,281
Public Works, including depreciation for infrastructure asset	1,353,949
Health and Welfare	102,558
Culture and Recreation	581,453
Total	<u>\$ 3,249,858</u>

Construction in progress at December 31, 2012 of \$9,198,240 consists of the following projects:

<u>Project</u>	<u>Costs to Date</u>	<u>Estimated Remaining Costs</u>	<u>Estimated Completion Date</u>
Cameron boat launch	\$ 466,378	\$ 20,000	March 2013
Law enforcement center	6,265,846	4,000,000	December 2013
Holly Beach sewer	120,833	4,000,000	December 2015
South Little Pecan Marsh restoration	166,540	2,030,000	August 2013
Cameron fisheries	135,253	4,000,000	December 2014
Courthouse renovations	135,962	6,000,000	December 2014
Hackberry multi-purpose center	230,672	1,800,000	August 2013
Cameron main library	112,381	3,200,000	December 2014
Deep Bayou Road	462,138	27,000	February 2013
Others	<u>1,102,237</u>	<u>2,053,800</u>	
	<u>\$ 9,198,240</u>	<u>\$ 27,130,800</u>	

GRAGSON, CASIDAY & GUILLORY, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2012

NOTE E - CAPITAL ASSETS - CONTINUED

It is expected that Federal and State grants will fund 100% of construction in progress costs.

NOTE F – ACCOUNTS PAYABLES

The following is a summary of accounts payables at December 31, 2012:

Trade	\$ 113,859
Pension Deduction	442,033
Payroll-related	214,379
Construction Costs	<u>3,014,124</u>
Total	<u>\$ 3,784,395</u>

NOTE G – LONG-TERM LIABILITIES

Long-term liabilities consist of loans, capital lease obligations, general obligation bonds, revenue bonds and compensated absences.

The following is a summary of the change in long-term liabilities for the year ended December 31, 2012:

	<u>Loans</u>	<u>Capital Leases</u>	<u>Bonds</u>	<u>Compensated Absences</u>	<u>Total</u>
Long-term debt – Beginning	\$ 1,921,629	\$ 38,167	\$ 7,099,000	\$ 346,101	\$ 9,404,897
Additions	-	-	-	6,880	6,880
Deductions	<u>(172,547)</u>	<u>-</u>	<u>(1,133,000)</u>	<u>(44,368)</u>	<u>(1,349,915)</u>
Long-term debt – Ending	<u>\$ 1,749,082</u>	<u>\$ 38,167</u>	<u>\$ 5,966,000</u>	<u>\$ 308,613</u>	<u>\$ 8,061,862</u>

Capitalized lease obligations are paid from the general fund, and compensated absences liabilities are paid by the general fund and several special revenues.

General Obligation Bonds are comprised of the following individual issues:

West Cameron Port, Harbor and Terminal District - \$1,500,000. Issue of May 1, 2010, due in annual installments of \$275,000 to \$350,000 through May 1, 2015; interest at 2.10 percent. Debt retirements are made from West Cameron Port, Harbor and Terminal District Debt Service Fund. \$ 965,000

Fire District No 7 of Cameron Parish - \$585,000, Issue of May 1, 2000, due in annual installments of \$20,000 to \$40,000 through May 1, 2020 and due in annual installments of \$1,000 from 2021 through 2040; interest at 5.00 percent. Debt retirements are made from Fire District No. 7 Debt Service Fund. 320,000

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2012

NOTE G – LONG-TERM LIABILITIES - CONTINUED

Revenue Bonds are comprised of the following issues:

Louisiana Local Government Environmental Facilities & Community Development Authority (LLGEF&CDA) Revenue Bonds (Cameron Parish Police Jury Recovery Projects) Series 2009A - \$4,080,000; Issued on August 15, 2009; due in annual installments of \$408,000 through August 15, 2019; interest at 4.177 percent. Debt retirements are made from Cheniere Prepaid Tax Debt Service Fund.	\$ 2,856,000
LLGEF&CDA Revenue Bonds (Cameron Parish Law Enforcement District Recovery Projects) Series 2009B - \$2,310,000. Issue of August 15, 2009, due in annual installments of \$288,750 through August 15, 2017 interest at 3.968 percent. Debt retirements made from Cheniere Prepaid Tax Debt Service Fund.	1,443,750
LLGEF&CDA Revenue Bonds (Cameron Parish Library Board of Control Recovery Projects) Series 2009C - \$610,000. Issue of August 15, 2009, due in annual installments of \$76,250 through August 15, 2017 interest at 3.968 percent. Debt retirements made from Cheniere Prepaid Tax Debt Service Fund.	381,250
Community Disaster Loan from the Department of Homeland Security, \$1,921,629 issue of February 2006. The loan bears interest at a rate of 2.74% per annum and matures in 2016. The loan is repayable in annual principal installments ranging from \$172,209 to \$455,245.	1,749,082
Capital leases	38,167
Compensating absences	308,613
	8,061,862
Less amount due within one year	(1,909,564)
Total long-term liabilities	<u>\$ 6,152,298</u>

At December 31, 2012, \$1,709,285 is available in debt service funds to service the bonds.

The General Obligation Bonds are secured by an annual ad valorem tax levy.

In accordance with Louisiana Revised Statute 39:562, the Police Jury is legally restricted from incurring long-term bonded debt in excess of 10 percent of the assessed value of taxable property in the parish.

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2012

NOTE G – LONG-TERM LIABILITIES - CONTINUED

As of December 31, 2012, the annual requirements to amortize the long-term liabilities, including interest payments of \$888,097, are as follows:

<u>Year Ending:</u>	<u>Principal</u>	<u>Interest</u>
2013	\$ 1,909,564	\$ 255,953
2014	1,588,950	196,778
2015	1,526,104	168,029
2016	1,263,244	119,730
2017	813,000	73,856
2018 - 2022	943,000	65,651
2023 - 2027	5,000	3,875
2028 - 2032	5,000	2,625
2033 - 2037	5,000	1,375
2038 - 2040	3,000	225
Totals	<u>\$ 8,061,862</u>	<u>\$ 888,097</u>

NOTE H - PENSION PLANS

Parochial Employees Retirement System of Louisiana

Substantially all employees of the Cameron Parish Police Jury are members of the Parochial Employees Retirement System of Louisiana (System), a cost-sharing, a multiple-employer defined benefit pension plan administered by a separate board of trustees. The System is composed of two plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Police Jury are members of Plan A.

All permanent employees working at least twenty-eight hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of creditable service, at or after age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 percent of their final-average salary for each year of creditable service. However, for those employees who were members of the supplemental plan only before January 1, 1980, the benefit is equal to one percent of final-average salary plus \$24 for each year of supplemental-plan-only service earned before January 1, 1980, plus 3 percent of final-average salary for each year of service credited after the revision date. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System: issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, or by calling (504) 928-1361.

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2012

NOTE H - PENSION PLANS - CONTINUED

Under Plan A, members are required by state statute to contribute 9.50 percent of their annual covered salary and the Cameron Parish Police Jury is required to contribute at an actuarially determined rate. The current rate is 15.75 percent of annual covered payroll.

Contributions to the System also include one-fourth of one percent of the taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge Parishes. These tax dollars are divided between Plan A and Plan B, based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the Cameron Parish Police Jury are established, and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Cameron Parish Police Jury's contributions to the System under Plan A for the year ended December 31, 2012, was \$601,047.

Firefighters Retirement System

The Firefighters' Retirement System is a defined benefit pension plan covering firefighters employed by any municipality, parish, or fire protection district of the State of Louisiana under the provisions of Louisiana Revised Statutes 11:2252 through 2269 effective January 1, 1980. The Plan covers substantially all members of the Parish's fire department. All new employees of the fire department must join this plan except for employees performing unrelated fire duties.

Employees with 20 years or more of service who have attained age 50 or employees with 12 years of service who have attained age 55 or 25 years of service at any age are entitled to annual pension benefits equal to 3 1/3% of their average final compensation based on the 36 consecutive months of highest pay multiplied by their total years of service, not to exceed 100%. Employees may elect to receive their pension benefits in the form of a joint and survivor annuity. If employees terminate before rendering 12 years of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to their employer's contributions. Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions may retire at the ages specified above and receive the benefit accrued to their date of termination. The Firefighters' Retirement System also provides death and disability benefits. Benefits are established by state statute.

State statute requires employees to contribute 8 percent of their salary to the retirement system for December 31, 2012; the Police Jury was required to contribute 23.25 percent of covered employees' salaries. The contribution requirements of plan members and the Cameron Parish Police Jury are established by state statute. As provided by Louisiana Revised Statute 11:2252 through 2269, employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Police Jury's contributions to the Firefighters' Retirement System for the year ended December 31, 2012, was \$5,671.

The Firefighters' Retirement System issues an annual publicly available financial report that includes financial statements and required supplementary information for the retirement system. That report may be obtained by writing to the Firefighters' Retirement System, 2051 Silverside Drive, Suite 10, Baton Rouge, Louisiana 70808-4136, or by calling (225) 925-4060.

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2012

NOTE H - PENSION PLANS - CONTINUED

Louisiana District Attorney's Retirement System

The district attorney and assistant district attorneys are members of the Louisiana District Attorneys Retirement System (System), a multiple-employer (cost-sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees.

Assistant district attorneys who earn, as a minimum, the amount paid by the state for assistant district attorneys and are under the age of 60 at the time of original employment and all district attorneys are required to participate in the System. For members who joined the system before July 1, 1990, and who elected not to be covered by the new provisions, the following applies: Any member with 23 or more years of creditable service regardless of age may retire with a 3% benefit reduction for each year below age 55, provided that no reduction is applied if the member has 30 or more years of service. Any member with at least 18 years of service may retire at age 55 with a 3% benefit reduction for each year below age 60. In addition, any member with at least 10 years of service may retire at age 60 with a 3% benefit reduction for each year retiring below the age of 62. The retirement benefit is equal to 3% of the member's final average compensation, defined by L.R.S. 11:1581(5), multiplied by the number of years of his membership service, not to exceed 100% of average final compensation.

For members who joined the System after July 1, 1990, or who elected to be covered by the new provisions the following applies: Members are eligible to receive normal retirement benefits if they are age 60 and have 10 years of service credit, are age 55 and have 24 years of service credit, or have 30 years of service credit regardless of age. The normal retirement benefit is equal to 3.5% of the member's final-average compensation multiplied by years of membership service. A member is eligible for early retirement if he is age 55 and has 18 years of service credit. The early retirement benefit is equal to the normal retirement benefit reduced 3% for each year the member retires in advance of normal retirement age. Benefits may not exceed 100 percent of average final compensation. The System also provides death and disability benefits. Benefits are established by state statute.

State statute requires covered employees to contribute 7.0 percent of their salaries to the System. The Cameron Parish Police Jury was required to contribute 9.75 to the Louisiana District Attorneys Retirement System. Contributions to the System also include 0.2 percent of the ad valorem taxes collected throughout the state and revenue sharing funds as appropriated by the Louisiana legislature. The Police Jury's contributions to the Louisiana District Attorneys Retirement System for the year ended December 31, 2012, was \$12,878.

The Louisiana District Attorneys Retirement System issues an annual publicly available financial report that includes financial statements and required supplementary information for the retirement system. That report may be obtained by writing to the District Attorney's Retirement System, 2109 Decatur Street, New Orleans, Louisiana 701162012, or by calling (504) 947-5551.

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2012

NOTE H - PENSION PLANS - CONTINUED

Registrar of Voters Retirement System

The registrar of voters, their deputies and their permanent employees are members of the Registrars of Voters Retirement System (System), a multiple-employer (cost-sharing) public employee retirement system (PERS), controlled and administered by a separate board of trustees. The plan operates under the provisions of Louisiana Revised Statutes 11:2031 through 2144.

Any member is eligible for normal retirement after 20 years of creditable service and is age 60. Any member with 30 years of creditable service regardless of age is entitled to retire. Regular retirement benefits are equal to 3% of the final average compensation multiplied by the number of years of creditable service, not to exceed 100% of the final average compensation. Any member whose withdrawal from service prior to attaining the age of 60 years, who shall have completed twelve or more years of creditable service and shall not have received a refund of the members accumulated contributions, shall become eligible for a deferred allowance upon attaining the age of 60 years. The System also provides death and disability benefits. Benefits are established by state statute.

In lieu of terminating employment and accepting a service retirement allowance any member with eleven or more years of service at age 61, twenty one or more years of service at age 56, or thirty one or more years of service at any age may elect to participate in the Deferred Retirement Option Plan (DROP) for up to three years and defer the receipt of benefits.

Contributions to the system include one-sixteenth of one percent of the ad valorem taxes shown to be collectible by the tax rolls of each parish. For the December 31, 2012 Police Jury was required to contribute 15.50 percent of covered employees' salaries. Member contributions are established by state statute and are equal to 7.00 percent of each employee's salary. The Police Jury's contributions to the Registrars of Voters Retirement System for the year ended December 31, 2012 was \$4,269.

The Registrars of Voters Retirement System issues an annual publicly available financial report that includes financial statements and required supplementary information for the retirement system. That report may be obtained by writing to the Registrars of Voters Retirement System., PO Box 57, Jennings, Louisiana 70546, or by calling (337) 824-0834.

NOTE I - POST EMPLOYMENT BENEFITS

Plan Description. The Cameron Parish Police Jury's medical benefits are provided through a comprehensive medical plan and are made available to employees upon actual retirement.

Contribution Rates. Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2012

NOTE J – LEASES - CONTINUED

Capital Leases

The Police Jury has capital leases for office equipment. The net minimum annual payments on these leases are as follows:

Minimum lease payments under capital leases:	
2013	\$ 15,319
2014	<u>9,822</u>
Total minimum lease payments	25,141
Less amount for interest	<u>(2,293)</u>
Net minimum annual lease payments	<u>\$ 22,848</u>

The gross amount and the accumulated amortization of leased equipment included in capital assets in the balance sheet totaled \$68,763 and \$14,587, respectively.

NOTE K - COMMITTED FUND BALANCES FOR MAJOR FUNDS

In accordance with a resolution dated December 7, 1993, the Police Jury has committed a portion of the fund balance of the General Fund to provide self-insurance for worker's compensation. The initial commitment was \$300,000 from the General Fund with the remainder to be made up from contributions by other parish agencies over a three-year period. At December 31, 2012 the committed fund balance for the worker's compensation self-insurance was \$195,809.

In accordance with a resolution dated October 4, 1994, the Police Jury committed a portion of the fund balance of the General Fund as a property insurance trust. The initial commitment was to be made up of contributions from the General Fund and other parish agencies to provide funds for the deductible on the property insurance policy in the case of windstorm damage. At December 31, 2012, the committed fund balance for the property insurance trust was \$25,511.

On July 5, 1994, the Police Jury committed a portion of the fund balance of the Road and Bridge Fund to provide for future road projects. The initial commitment was \$350,000. At December 31, 2012 the remaining committed fund balance for the Road and Bridge Trust was \$20,819.

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2012

NOTE L - DUE TO FROM/TO OTHER FUNDS

Individual amounts due from/to other funds at December 31, 2012, are as follows:

	<u>Due From</u>	<u>Due To</u>
General	\$ 5,980,205	\$ 15,627,936
Road & bridge	6,669,704	497,533
Courthouse & jail	2,754,946	1,531,408
Health unit	1,305,947	497,151
Garbage	666,138	32,266
Criminal Court Fund	12,690	22,381
Emergency 911	3,913	-
Grand Lake / Sweet Lake Cemetery	-	273
Cameron Parish Library	842,246	115,142
Fire Protection District No. 1 Maintenance	572,592	8,436
Fire Protection District No. 7 Maintenance	867,735	464,214
Fire Protection District No. 9 Maintenance	950,007	594,634
Fire Protection District No. 10 Maintenance	1,659,792	290,990
Fire Protection District No. 14 Maintenance	4,282	1,349
Fire Protection District No. 15 Maintenance	-	97
Fire Protection District No. 16 Maintenance	19,301	-
Hackberry Fire Maintenance	29,887	13,726
Interim Disaster Fund	1,092,612	2,387,274
Gravity Drainage District No. 8 Maintenance	146,125	12,926
LCDBG Grant Account	-	197,841
Gustav / Ike Fisheries Grant	-	57
Cheniere Prepaid Tax - Construction	-	741,472
Cheniere Prepaid Tax - Debt Service	328,852	900,866
Fire District #7 - USDA	95,471	3,340
Fire District #9 - USDA	-	50
Fire District #10 - USDA	-	50
Fire District #14 - USDA	-	50
Hackberry Fire District - USDA	9,838	19,897
West Cameron Port - Sinking	48,647	99,571
Total	<u>\$ 24,060,930</u>	<u>\$ 24,060,930</u>

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2012

NOTE M - DUE FROM/TO OTHER AGENCIES

Individual amounts due from/due to other agencies at December 31, 2012, are as follows:

	Due (From) / Due To
General Fund (net)	\$ (1,149,371)
Gravity Drainage Districts:	
No. 3	21,624
No. 4	(3,392)
No. 5	(21,683)
No. 7	37,362
No. 8	1,970
No. 9	1,433
Recreation Districts:	
Hackberry	24,633
No. 5	6,275
No. 6	988,340
No. 7	141,759
No. 9	22,615
Johnson Bayou	177,537
Indigent Defender	(9,789)
Mosquito District	(149,329)
Water and Wastewater Districts:	
No. 1	(110,611)
No. 2	1,683
No. 7	3,598
No. 9	22,017
No. 10	(28,207)
No. 11	(773)
Ambulance District No. 1	17,708
Ambulance District No. 2	8,718
West Cameron Port Commission	845
Cameron Prairie Refuge	(3,298)
East Cameron Port Commission	(1,664)
Total	<u>\$ -</u>

NOTE N - LITIGATION

At December 31, 2012 a lawsuit was pending against the Cameron Parish Police Jury. The plaintiff in the lawsuit seeks a permanent injunction primarily for (i) prohibiting the Police Jury from using a canal beyond the boundaries of the established right-of-way; (ii) prohibiting the Police Jury from allowing the continued encroachment of the canal beyond the boundaries of right-of-way and upon plaintiff's property; (iii) directing the Police Jury to reestablish the canal within the boundaries of the right-of-way and restore to the plaintiff the property lost through the canal's encroachment beyond the boundaries of the right-of-way. The plaintiff is also seeking unspecified monetary damages. The East Cameron Parish Port Commission is a co-defendant in the lawsuit. The outcome of the lawsuit is unknown.

CAMERON PARISH POLICE JURY

Notes to Financial Statements

December 31, 2012

NOTE O - COMMITMENTS AND CONTINGENCIES

The Cameron Parish Police Jury participates in a number of federal grant programs. The programs are subject to compliance audits under the single audit approach. These programs also are subject to monitoring and program audits by federal and state agencies. Such monitoring and audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under the terms of the grant. The Police Jury management believes that the amount of disallowances, if any, which may arise from future audits will not be material. Additionally, the Police Jury has entered into several contracts for road improvements, dredging of waterways, and construction of Parish facilities.

The Department of Homeland Security, Office of Inspector General (OIG) issued a report dated February 27, 2013 identifying \$6.3 million of ineligible costs paid to the Police Jury by FEMA. The Police Jury disagrees with almost all of the findings and is in the process of appealing the report. At December 31, 2012 the Police Jury has not accrued any liability in relation to the report.

In response to the OIG's letter dated February 29, 2013, Police Jury has issued a response letter dated June 14, 2013 detailing Police Jury's action plan to address OIG's recommendations. Police Jury partially concurs with OIG's recommendation and will review and evaluate all costs referenced by OIG and expects to significantly decrease any potential ineligible costs. The action plan is expected to be completed by end of 2013.

NOTE P - ECONOMIC DEPENDENCY

The Department of Homeland Security provided \$4,489,174 to the Police Jury, which represents approximately 14% of the Police Jury's total revenues for the year. The Department of Housing and Urban Development provided \$7,119,719 to the Police Jury, which represents approximately 22% of the Police Jury's total revenues for the year.

NOTE Q – PER DIEM

As provided by Louisiana Revised Statue, the Police Jury members received per diem for the year ended December 31, 2012 as follows:

Terry Beard	\$ 14,400
Kirk Burleigh	14,400
Joe Dupont	14,400
Darryl Farque	14,400
Curtis Fontain	14,400
Anthony Hicks	14,400
Kirk Quinn	14,400
	<u>\$ 100,800</u>

NOTE R – DEFICIT FUND BALANCE – LONG-TERM COMMUNITY RECOVERY

At December 31, 2012 the long-term community recovery fund had a deficit fund balance of \$491,894. The deficit is due to accrued payables and will be eliminated in 2013 by program revenues.

REQUIRED SUPPLEMENTAL INFORMATION

CAMERON PARISH POLICE JURY

Budgetary Comparison Schedule - General Fund

Year Ended December 31, 2012

	Budget			Variance
	Orgininal	Amended	Actual	Favorable (Unfavorable)
REVENUES				
Taxes:				
Ad valorem, net	\$ 988,408	\$ 988,408	\$ 1,359,835	\$ 371,427
Franchise tax	73,000	73,000	76,704	3,704
Other taxes	283	283	18,749	18,466
Licenses and permits	345,200	345,200	356,070	10,870
Intergovernmental:				
Federal	7,030,718	1,891,551	4,489,174	2,597,623
State	4,503,222	4,503,222	5,892,537	1,389,315
Interest earnings	3,044	3,044	15,826	12,782
Other	59,709	59,709	20,845	(38,864)
Total Revenues	13,003,584	7,864,417	12,229,740	4,365,323
EXPENDITURES				
Current:				
General government:				
Legislative	166,742	170,742	168,560	2,182
Judicial	311,387	335,037	305,629	29,408
Elections	15,000	17,000	16,780	220
Finance and administrative	976,725	1,271,725	1,176,112	95,613
Other general government	908,261	1,063,061	1,759,916	(696,855)
Public safety	226,031	226,031	210,883	15,148
Public works	355,403	485,403	461,041	24,362
Culture and recreation	40,035	431,685	28,832	402,853
Health and welfare	245,991	315,991	226,980	89,011
Economic development & assistance	395,956	148,956	500,388	(351,432)
Debt service:				
Principal	-	-	50,690	(50,690)
Interest	-	-	86,716	(86,716)
Capital outlay	6,314,776	11,014,776	3,569,132	7,445,644
Total Expenditures	9,956,307	15,480,407	8,561,659	6,918,748
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	3,047,277	(7,615,990)	3,668,081	11,284,071
OTHER FINANCING SOURCES (USES)				
Operating transfers out	(2,060,312)	(1,165,312)	(724,100)	441,212
Insurance recovery	-	-	37,132	37,132
Subrecipient grants	(77,000)	(77,000)	(140,486)	(63,486)
Sale of capital assets	-	-	7,191	7,191
Total other financing sources (uses)	(2,137,312)	(1,242,312)	(820,263)	422,049
NET CHANGES IN FUND BALANCE				
	909,965	(8,858,302)	2,847,818	11,706,120
FUND BALANCE - BEGINNING				
	16,982,658	16,982,658	16,982,658	-
FUND BALANCE - ENDING				
	\$ 17,892,623	\$ 8,124,356	\$ 19,830,476	\$ 11,706,120

CAMERON PARISH POLICE JURY

Budgetary Comparison Schedule - Road and Bridge Maintenance Fund

Year Ended December 31, 2012

	Budget		Actual	Variance Favorable (Unfavorable)
	Original	Amended		
REVENUES				
Taxes:				
Ad valorem, net	\$ 1,750,000	\$ 1,750,000	\$ 2,418,749	\$ 668,749
Other taxes	977	977	30,549	29,572
Intergovernmental:				
Federal	1,200	1,200	720,542	719,342
State	144,500	144,500	216,426	71,926
Interest earnings	536	536	9	(527)
Other	96,773	96,773	80,342	(16,431)
Total Revenues	<u>1,993,986</u>	<u>1,993,986</u>	<u>3,466,617</u>	<u>1,472,631</u>
EXPENDITURES				
Current:				
General government:				
Public works	3,187,282	3,159,896	3,070,636	89,260
Debt service:				
Principal	99,317	99,317	78,036	21,281
Interest	110,100	110,100	133,495	(23,395)
Capital outlay	211,423	238,809	214,996	23,813
Total Expenditures	<u>3,608,122</u>	<u>3,608,122</u>	<u>3,497,163</u>	<u>110,959</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,614,136)</u>	<u>(1,614,136)</u>	<u>(30,546)</u>	<u>1,583,590</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	1,614,121	371,000	375,000	4,000
Sale of capital assets	-	-	906	906
Total other financing sources (uses)	<u>1,614,121</u>	<u>371,000</u>	<u>375,906</u>	<u>4,906</u>
NET CHANGES IN FUND BALANCE	(15)	(1,243,136)	345,360	1,588,496
FUND BALANCE - BEGINNING	<u>8,175,286</u>	<u>8,175,286</u>	<u>8,175,286</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ 8,175,271</u>	<u>\$ 6,932,150</u>	<u>\$ 8,520,646</u>	<u>\$ 1,588,496</u>

CAMERON PARISH POLICE JURY

Budgetary Comparison Schedule - Long-Term Community Recovery

Year Ended December 31, 2012

	Budget		Actual	Variance Favorable (Unfavorable)
	Original	Amended		
REVENUES				
Intergovernmental:				
Federal	\$ 43,495,814	\$ 5,926,381	\$ 7,119,719	\$ 1,193,338
Total Revenues	<u>43,495,814</u>	<u>5,926,381</u>	<u>7,119,719</u>	<u>1,193,338</u>
EXPENDITURES				
Current:				
General government:				
Finance and administrative	209,431	208,801	916,860	(708,059)
Economic development & assistance	6,252,470	6,252,470	2,469,552	3,782,918
Capital outlay	<u>37,033,913</u>	<u>37,033,913</u>	<u>4,688,605</u>	<u>32,345,308</u>
Total Expenditures	<u>43,495,814</u>	<u>43,495,184</u>	<u>8,075,017</u>	<u>35,420,167</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(37,568,803)</u>	<u>(955,298)</u>	<u>36,613,505</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	-	525,175	525,175
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>525,175</u>	<u>525,175</u>
NET CHANGES IN FUND BALANCE	-	(37,568,803)	(430,123)	37,138,680
FUND BALANCE - BEGINNING	<u>(61,771)</u>	<u>(61,771)</u>	<u>(61,771)</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ (61,771)</u>	<u>\$ (37,630,574)</u>	<u>\$ (491,894)</u>	<u>\$ 37,138,680</u>

CAMERON PARISH POLICE JURY

Employee Health Care Plan

December 31, 2012

Schedule of Funding Progress (Unaudited)

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liability (AAL)</u>	<u>Unfunded Actuarial Accrued Liability (UAAL)</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>UAAL as a Percentage of Covered Payroll</u>
December 31, 2010	\$ -	\$ 1,041,300	\$ 1,041,300	0.00%	\$ 2,920,977	36%
December 31, 2011	\$ -	\$ 1,105,722	\$ 1,105,722	0.00%	\$ 4,080,365	27%
December 31, 2012	\$ -	\$ 1,195,949	\$ 1,195,949	0.00%	\$ 4,170,082	29%

OTHER SUPPLEMENTAL INFORMATION

CAMERON PARISH POLICE JURY

Combining Balance Sheet - Non-Major Governmental Funds

December 31, 2012

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total
ASSETS				
Cash	\$ 15,269,802	\$ 2,015,991	\$ 1,977,454	\$ 19,263,247
Receivables, net	4,271,371	242,078	1,115,557	5,629,006
Other	17,715	-	-	17,715
Interfund receivables	9,835,601	482,808	1,092,612	11,411,021
Total Assets	<u>29,394,489</u>	<u>2,740,877</u>	<u>4,185,623</u>	<u>36,320,989</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 29,394,489</u>	<u>\$ 2,740,877</u>	<u>\$ 4,185,623</u>	<u>\$ 36,320,989</u>
LIABILITIES				
Accounts, salaries, and other payables	\$ 752,817	\$ 8,018	\$ 181,750	\$ 942,585
Interfund payables	3,585,242	1,023,574	3,128,803	7,737,619
Total Liabilities	<u>4,338,059</u>	<u>1,031,592</u>	<u>3,310,553</u>	<u>8,680,204</u>
DEFERRED INFLOWS OF RESOURCES	-	-	-	-
FUND BALANCES				
Nonspendable:				
Prepaid expenses	1,976	-	-	1,976
Restricted for:				
Judicial	33,971	-	-	33,971
Tourism development	172,942	-	-	172,942
Debt service	-	1,709,285	-	1,709,285
Committed to:				
Judicial	3,398,955	-	-	3,398,955
Health and welfare	7,680,400	-	-	7,680,400
Public safety	7,248,535	-	-	7,248,535
Culture and recreation	6,226,951	-	-	6,226,951
Law enforcement building construction	-	-	208,078	208,078
Library construction	-	-	42,777	42,777
Administrative building construction	-	-	624,035	624,035
Other capital projects	-	-	180	180
Assigned:				
Judicial	25,401	-	-	25,401
Health and welfare	56,858	-	-	56,858
Public safety	169,436	-	-	169,436
Culture and recreation	41,005	-	-	41,005
Total Fund Balances	<u>25,056,430</u>	<u>1,709,285</u>	<u>875,070</u>	<u>27,640,785</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 29,394,489</u>	<u>\$ 2,740,877</u>	<u>\$ 4,185,623</u>	<u>\$ 36,320,989</u>

CAMERON PARISH POLICE JURY

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Non-Major Governmental Funds

Year Ended December 31, 2012

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total
REVENUES				
Taxes:				
Ad valorem	\$ 6,225,820	\$ 394,349	\$ -	\$ 6,620,169
Other taxes	169,472	815,059	-	984,531
Fines, forfeitures, and court costs	121,721	-	-	121,721
Intergovernmental:				
Federal	1,312,981	468	-	1,313,449
State	120,756	-	-	120,756
Local	22,698	-	-	22,698
Interest earnings	8,237	3,606	2,913	14,756
Other	920,611	-	-	920,611
Total revenues	<u>8,902,296</u>	<u>1,213,482</u>	<u>2,913</u>	<u>10,118,691</u>
EXPENDITURES				
Current:				
General government:				
Judicial	1,034,157	-	-	1,034,157
Finance and administrative	-	-	194	194
Other general government	-	15,291	-	15,291
Public safety	940,236	-	-	940,236
Public works	1,320,090	-	-	1,320,090
Culture and recreation	1,189,817	-	-	1,189,817
Health and welfare	117,686	-	-	117,686
Debt service:				
Principal	43,821	1,133,000	-	1,176,821
Interest	74,963	264,641	-	339,604
Capital outlay	3,779,420	-	784,674	4,564,094
Total expenditures	<u>8,500,190</u>	<u>1,412,932</u>	<u>784,868</u>	<u>10,697,990</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>402,106</u>	<u>(199,450)</u>	<u>(781,955)</u>	<u>(579,299)</u>
OTHER FINANCING SOURCES (USES):				
Operating transfers in (out)	349,100	-	(525,175)	(176,075)
Proceeds from sale of capital assets	188	-	-	188
Insurance recovery	-	-	-	-
Total other financing sources (uses)	<u>349,288</u>	<u>-</u>	<u>(525,175)</u>	<u>(175,887)</u>
NET CHANGES IN FUND BALANCES	<u>751,394</u>	<u>(199,450)</u>	<u>(1,307,130)</u>	<u>(755,186)</u>
FUND BALANCES - BEGINNING	<u>24,305,036</u>	<u>1,908,735</u>	<u>2,182,200</u>	<u>28,395,971</u>
FUND BALANCES - ENDING	<u>\$ 25,056,430</u>	<u>\$ 1,709,285</u>	<u>\$ 875,070</u>	<u>\$ 27,640,785</u>

CAMERON PARISH POLICE JURY

Combining Balance Sheet - Special Revenue Funds (Non-major)

December 31, 2012

	Court House and Jail	Parishwide Garbage	Health Unit	Criminal Court	Communi- cations District	Library
ASSETS						
Cash	\$ 1,548,664	\$ 3,423,875	\$ 1,537,256	\$ 27,737	\$ 531,382	\$ 4,664,958
Receivables, net	724,595	1,388,659	-	11,934	11,890	1,108,172
Other	1,976	-	518	7,340	-	6,411
Interfund receivables	2,754,946	666,138	1,305,947	12,690	3,913	842,246
Total Assets	<u>5,030,181</u>	<u>5,478,672</u>	<u>2,843,721</u>	<u>59,701</u>	<u>547,185</u>	<u>6,621,787</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 5,030,181</u>	<u>\$ 5,478,672</u>	<u>\$ 2,843,721</u>	<u>\$ 59,701</u>	<u>\$ 547,185</u>	<u>\$ 6,621,787</u>
LIABILITIES						
Accounts, salaries, and other payables	\$ 72,441	\$ 54,392	\$ 1,326	\$ 3,349	\$ 889	\$ 238,689
Interfund payables	1,531,408	32,266	497,151	22,381	-	115,142
Total Liabilities	<u>1,603,849</u>	<u>86,658</u>	<u>498,477</u>	<u>25,730</u>	<u>889</u>	<u>353,831</u>
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-	-
FUND BALANCES						
Nonspendable:						
Prepaid expenses	1,976	-	-	-	-	-
Restricted for:						
Judicial	-	-	-	33,971	-	-
Tourism development	-	-	-	-	-	-
Committed to:						
Judicial	3,398,955	-	-	-	-	-
Health and welfare	-	5,354,389	2,326,011	-	-	-
Public safety	-	-	-	-	546,296	-
Culture and recreation	-	-	-	-	-	6,226,951
Assigned:						
Judicial	25,401	-	-	-	-	-
Health and welfare	-	37,625	19,233	-	-	-
Public safety	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	41,005
Total Fund Balances	<u>3,426,332</u>	<u>5,392,014</u>	<u>2,345,244</u>	<u>33,971</u>	<u>546,296</u>	<u>6,267,956</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 5,030,181</u>	<u>\$ 5,478,672</u>	<u>\$ 2,843,721</u>	<u>\$ 59,701</u>	<u>\$ 547,185</u>	<u>\$ 6,621,787</u>

CAMERON PARISH POLICE JURY

Combining Balance Sheet - Special Revenue Funds (Non-major)

December 31, 2012

	Fire District #1	Fire District #7	Fire District #9	Fire District #10	Fire District #14	Fire District #15	Hackberry Fire District	Fire District #16
ASSETS								
Cash	\$ 743,228	\$ 446,719	\$ 100,047	\$ 1,160,588	\$ 100,907	\$ 63,290	\$ 298,433	\$ 128,531
Receivables, net	186,758	75,644	105,211	183,626	118,105	39,414	196,154	49,827
Other	1,470	-	-	-	-	-	-	-
Interfund receivables	572,592	867,735	950,007	1,659,792	4,282	-	29,887	19,301
Total Assets	<u>1,504,048</u>	<u>1,390,098</u>	<u>1,155,265</u>	<u>3,004,006</u>	<u>223,294</u>	<u>102,704</u>	<u>524,474</u>	<u>197,659</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 1,504,048</u>	<u>\$ 1,390,098</u>	<u>\$ 1,155,265</u>	<u>\$ 3,004,006</u>	<u>\$ 223,294</u>	<u>\$ 102,704</u>	<u>\$ 524,474</u>	<u>\$ 197,659</u>
LIABILITIES								
Accounts, salaries, and other payables	\$ 6,995	\$ 2,576	\$ 81,831	\$ 171,204	\$ 4,228	\$ 12,241	\$ 82,400	\$ 2,261
Interfund payables	8,436	464,264	594,684	291,089	1,349	97	13,776	-
Total Liabilities	<u>15,431</u>	<u>466,840</u>	<u>676,515</u>	<u>462,293</u>	<u>5,577</u>	<u>12,338</u>	<u>96,176</u>	<u>2,261</u>
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
FUND BALANCES								
Nonspendable:								
Prepaid expenses	-	-	-	-	-	-	-	-
Restricted for:								
Judicial	-	-	-	-	-	-	-	-
Tourism development	-	-	-	-	-	-	-	-
Committed to:								
Judicial	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Public safety	1,452,890	914,135	449,405	2,535,467	204,077	88,801	422,441	193,624
Culture and recreation	-	-	-	-	-	-	-	-
Assigned:								
Judicial	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Public safety	35,727	9,123	29,345	6,246	13,640	1,565	5,857	1,774
Culture and recreation	-	-	-	-	-	-	-	-
Total Fund Balances	<u>1,488,617</u>	<u>923,258</u>	<u>478,750</u>	<u>2,541,713</u>	<u>217,717</u>	<u>90,366</u>	<u>428,298</u>	<u>195,398</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 1,504,048</u>	<u>\$ 1,390,098</u>	<u>\$ 1,155,265</u>	<u>\$ 3,004,006</u>	<u>\$ 223,294</u>	<u>\$ 102,704</u>	<u>\$ 524,474</u>	<u>\$ 197,659</u>

CAMERON PARISH POLICE JURY

Combining Balance Sheet - Special Revenue Funds (Non-major)

December 31, 2012

	Gravity Drainage No. 8	Tourism Development	Grand Lake/ Sweetlake Cemetery	Total
ASSETS				
Cash	\$ 248,950	\$ 178,651	\$ 66,586	\$ 15,269,802
Receivables, net	71,382	-	-	4,271,371
Other	-	-	-	17,715
Interfund receivables	146,125	-	-	9,835,601
Total Assets	<u>466,457</u>	<u>178,651</u>	<u>66,586</u>	<u>29,394,489</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 466,457</u>	<u>\$ 178,651</u>	<u>\$ 66,586</u>	<u>\$ 29,394,489</u>
LIABILITIES				
Accounts, salaries, and other payables	\$ 12,132	\$ 5,709	\$ 154	\$ 752,817
Interfund payables	12,926	-	273	3,585,242
Total Liabilities	<u>25,058</u>	<u>5,709</u>	<u>427</u>	<u>4,338,059</u>
DEFERRED INFLOWS OF RESOURCES	-	-	-	-
FUND BALANCES				
Nonspendable:				
Prepaid expenses	-	-	-	1,976
Restricted for:				
Judicial	-	-	-	33,971
Tourism development	-	172,942	-	172,942
Committed to:				
Judicial	-	-	-	3,398,955
Health and welfare	-	-	-	7,680,400
Public safety	441,399	-	-	7,248,535
Culture and recreation	-	-	-	6,226,951
Assigned:				
Judicial	-	-	-	25,401
Health and welfare	-	-	-	56,858
Public safety	-	-	66,159	169,436
Culture and recreation	-	-	-	41,005
Total Fund Balances	<u>441,399</u>	<u>172,942</u>	<u>66,159</u>	<u>25,056,430</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 466,457</u>	<u>\$ 178,651</u>	<u>\$ 66,586</u>	<u>\$ 29,394,489</u>

CAMERON PARISH POLICE JURY

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Special Revenue Funds (Non-major)

Year Ended December 31, 2012

	Court House and Jail	Parishwide Garbage	Health Unit	Criminal Court	Communi- cations District	Library
REVENUES						
Taxes:						
Ad valorem	\$ 967,089	\$ 2,092,813	\$ 82,419	\$ -	\$ -	\$ 1,584,649
Other taxes	10,550	30,568	4,035	-	94,818	12,099
Fines, forfeitures, and court costs	-	-	-	121,721	-	-
Intergovernmental:						
Federal	126,700	58,788	14,332	-	-	267,615
State	14,601	5,141	-	26,250	-	12,675
Local	-	-	-	16,796	-	5,902
Interest earnings	250	1,916	866	8	230	3,000
Other	615,764	-	-	-	-	7,329
Total revenues	<u>1,734,954</u>	<u>2,189,226</u>	<u>101,652</u>	<u>164,775</u>	<u>95,048</u>	<u>1,893,269</u>
EXPENDITURES						
Current:						
General government:						
Judicial	553,647	-	-	480,510	-	-
Public safety	-	-	-	-	62,887	-
Public works	-	1,293,034	-	-	-	-
Culture and recreation	-	-	-	-	-	955,225
Health and welfare	-	-	117,686	-	-	-
Debt service:						
Principal	4,642	9,919	1,613	9,160	216	13,070
Interest	7,941	16,968	2,759	15,670	370	22,358
Capital outlay	211,473	1,039	-	6,483	1,503	779,973
Total expenditures	<u>777,703</u>	<u>1,320,960</u>	<u>122,058</u>	<u>511,823</u>	<u>64,976</u>	<u>1,770,626</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>957,251</u>	<u>868,266</u>	<u>(20,406)</u>	<u>(347,048)</u>	<u>30,072</u>	<u>122,643</u>
OTHER FINANCING SOURCES (USES):						
Operating transfers in (out)	-	-	-	349,100	-	-
Proceeds from sale of capital assets	-	-	-	-	-	188
Insurance recovery	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>349,100</u>	<u>-</u>	<u>188</u>
NET CHANGES IN FUND BALANCES	957,251	868,266	(20,406)	2,052	30,072	122,831
FUND BALANCES - BEGINNING	<u>2,469,081</u>	<u>4,523,748</u>	<u>2,365,650</u>	<u>31,919</u>	<u>516,224</u>	<u>6,145,125</u>
FUND BALANCES - ENDING	<u>\$ 3,426,332</u>	<u>\$ 5,392,014</u>	<u>\$ 2,345,244</u>	<u>\$ 33,971</u>	<u>\$ 546,296</u>	<u>\$ 6,267,956</u>

CAMERON PARISH POLICE JURY

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Special Revenue Funds (Non-major)

Year Ended December 31, 2012

	Fire District #1	Fire District #7	Fire District #9	Fire District #10	Fire District #14	Fire District #15	Hackberry Fire District	Fire District #16
REVENUES								
Taxes:								
Ad valorem	\$ 173,234	\$ 114,750	\$ 263,607	\$ 395,732	\$ 136,422	\$ 52,348	\$ 197,226	\$ 71,187
Other taxes	681	1,057	8,101	3,186	685	263	48	765
Fines, forfeitures, and court costs	-	-	-	-	-	-	-	-
Intergovernmental:								
Federal	129,611	41,380	619,594	1,492	628	-	52,034	217
State	34,619	2,189	2,604	1,725	12,938	1,257	5,785	972
Local	-	-	-	-	-	-	-	-
Interest earnings	427	57	-	1,335	17	45	24	37
Other	-	5,820	18,640	39,307	8,693	-	33,721	-
Total revenues	<u>338,572</u>	<u>165,253</u>	<u>912,546</u>	<u>442,777</u>	<u>159,383</u>	<u>53,913</u>	<u>288,838</u>	<u>73,178</u>
EXPENDITURES								
Current:								
General government:								
Judicial	-	-	-	-	-	-	-	-
Public safety	204,988	76,518	126,506	261,049	78,820	31,662	81,653	12,137
Public works	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Debt service:								
Principal	1,014	703	447	888	721	129	1,291	8
Interest	1,735	1,203	765	1,519	1,233	220	2,208	14
Capital outlay	38,103	5,446	821,443	1,715,478	2,675	-	194,264	1,540
Total expenditures	<u>245,840</u>	<u>83,870</u>	<u>949,161</u>	<u>1,978,934</u>	<u>83,449</u>	<u>32,011</u>	<u>279,416</u>	<u>13,699</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>92,732</u>	<u>81,383</u>	<u>(36,615)</u>	<u>(1,536,157)</u>	<u>75,934</u>	<u>21,902</u>	<u>9,422</u>	<u>59,479</u>
OTHER FINANCING SOURCES (USES):								
Operating transfers in (out)	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-
Insurance recovery	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>92,732</u>	<u>81,383</u>	<u>(36,615)</u>	<u>(1,536,157)</u>	<u>75,934</u>	<u>21,902</u>	<u>9,422</u>	<u>59,479</u>
FUND BALANCES - BEGINNING	<u>1,395,885</u>	<u>841,875</u>	<u>515,365</u>	<u>4,077,870</u>	<u>141,783</u>	<u>68,464</u>	<u>418,876</u>	<u>135,919</u>
FUND BALANCES - ENDING	<u>\$ 1,488,617</u>	<u>\$ 923,258</u>	<u>\$ 478,750</u>	<u>\$ 2,541,713</u>	<u>\$ 217,717</u>	<u>\$ 90,366</u>	<u>\$ 428,298</u>	<u>\$ 195,398</u>

CAMERON PARISH POLICE JURY

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Special Revenue Funds (Non-major)

Year Ended December 31, 2012

	Gravity Drainage No. 8	Tourism Development	Grand Lake/ Sweetlake Cemetery	Total
REVENUES				
Taxes:				
Ad valorem	\$ 94,344	\$ -	\$ -	\$ 6,225,820
Other taxes	2,616	-	-	169,472
Fines, forfeitures, and court costs	-	-	-	121,721
Intergovernmental:				
Federal	590	-	-	1,312,981
State	-	-	-	120,756
Local	-	-	-	22,698
Interest earnings	-	-	25	8,237
Other	-	175,737	15,600	920,611
Total revenues	<u>97,550</u>	<u>175,737</u>	<u>15,625</u>	<u>8,902,296</u>
EXPENDITURES				
Current:				
General government:				
Judicial	-	-	-	1,034,157
Public safety	-	-	4,016	940,236
Public works	27,056	-	-	1,320,090
Culture and recreation	-	234,592	-	1,189,817
Health and welfare	-	-	-	117,686
Debt service:				
Principal	-	-	-	43,821
Interest	-	-	-	74,963
Capital outlay	-	-	-	3,779,420
Total expenditures	<u>27,056</u>	<u>234,592</u>	<u>4,016</u>	<u>8,500,190</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>70,494</u>	<u>(58,855)</u>	<u>11,609</u>	<u>402,106</u>
OTHER FINANCING SOURCES (USES):				
Operating transfers in (out)	-	-	-	349,100
Proceeds from sale of capital assets	-	-	-	188
Insurance recovery	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>349,288</u>
NET CHANGES IN FUND BALANCES	70,494	(58,855)	11,609	751,394
FUND BALANCES - BEGINNING	<u>370,905</u>	<u>231,797</u>	<u>54,550</u>	<u>24,305,036</u>
FUND BALANCES - ENDING	<u>\$ 441,399</u>	<u>\$ 172,942</u>	<u>\$ 66,159</u>	<u>\$ 25,056,430</u>

CAMERON PARISH POLICE JURY
Combining Balance Sheet - Debt Service Funds (Non-major)

December 31, 2012

	Fire District #7	Fire District #16	Hackberry Fire District	West Cameron Port, Harbor, & Terminal	Cheniere Prepaid Tax	Total
ASSETS						
Cash	\$ 102,931	\$ 4,353	\$ 1,056	\$ 511,131	\$ 1,396,520	\$ 2,015,991
Receivables, net	15,954	-	-	226,124	-	242,078
Interfund receivables	95,471	9,838	-	48,647	328,852	482,808
Total Assets	<u>214,356</u>	<u>14,191</u>	<u>1,056</u>	<u>785,902</u>	<u>1,725,372</u>	<u>2,740,877</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 214,356</u>	<u>\$ 14,191</u>	<u>\$ 1,056</u>	<u>\$ 785,902</u>	<u>\$ 1,725,372</u>	<u>\$ 2,740,877</u>
LIABILITIES						
Accounts, salaries, and other payables	\$ 525	\$ -	\$ -	\$ 7,493	\$ -	\$ 8,018
Interfund payables	3,290	19,847	-	99,571	900,866	1,023,574
Total Liabilities	<u>3,815</u>	<u>19,847</u>	<u>-</u>	<u>107,064</u>	<u>900,866</u>	<u>1,031,592</u>
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-	-
FUND BALANCES						
Restricted for:						
Debt service	210,541	(5,656)	1,056	678,838	824,506	1,709,285
Total Fund Balances	<u>210,541</u>	<u>(5,656)</u>	<u>1,056</u>	<u>678,838</u>	<u>824,506</u>	<u>1,709,285</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 214,356</u>	<u>\$ 14,191</u>	<u>\$ 1,056</u>	<u>\$ 785,902</u>	<u>\$ 1,725,372</u>	<u>\$ 2,740,877</u>

CAMERON PARISH POLICE JURY

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Debt Service Funds (Non-major)

Year Ended December 31, 2012

	Fire District #7	Fire District #16	Hackberry Fire District	West Cameron Port, Harbor, & Terminal	Cheniere Prepaid Tax	Total
REVENUES						
Taxes:						
Ad valorem	\$ 106,706	\$ 1,034	\$ -	\$ 286,609	\$ -	\$ 394,349
Other taxes	-	-	-	-	815,059	815,059
Intergovernmental - federal	-	-	-	468	-	468
Interest earnings	37	2	1	2,013	1,553	3,606
Total revenues	<u>106,743</u>	<u>1,036</u>	<u>1</u>	<u>289,090</u>	<u>816,612</u>	<u>1,213,482</u>
EXPENDITURES						
Current:						
General government - other	3,445	248	72	11,526	-	15,291
Debt service:						
Principal	30,000	-	-	330,000	773,000	1,133,000
Interest	15,100	-	-	23,730	225,811	264,641
Total expenditures	<u>48,545</u>	<u>248</u>	<u>72</u>	<u>365,256</u>	<u>998,811</u>	<u>1,412,932</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>58,198</u>	<u>788</u>	<u>(71)</u>	<u>(76,166)</u>	<u>(182,199)</u>	<u>(199,450)</u>
NET CHANGES IN FUND BALANCES	<u>58,198</u>	<u>788</u>	<u>(71)</u>	<u>(76,166)</u>	<u>(182,199)</u>	<u>(199,450)</u>
FUND BALANCES - BEGINNING	<u>152,343</u>	<u>(6,444)</u>	<u>1,127</u>	<u>755,004</u>	<u>1,006,705</u>	<u>1,908,735</u>
FUND BALANCES - ENDING	<u>\$ 210,541</u>	<u>\$ (5,656)</u>	<u>\$ 1,056</u>	<u>\$ 678,838</u>	<u>\$ 824,506</u>	<u>\$ 1,709,285</u>

CAMERON PARISH POLICE JURY

Combining Balance Sheet - Capital Project Funds (Non-major)

December 31, 2012

	Gustav-Ike Fisheries	Interim Disaster	Cheniere- Prepaid Tax Construction	Total
ASSETS				
Cash	\$ 32	\$ 179,310	\$ 1,798,112	\$ 1,977,454
Receivables, net	-	1,115,557	-	1,115,557
Interfund receivables	-	1,092,612	-	1,092,612
Total Assets	<u>32</u>	<u>2,387,479</u>	<u>1,798,112</u>	<u>4,185,623</u>
DEFERRED OUTFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 32</u>	<u>\$ 2,387,479</u>	<u>\$ 1,798,112</u>	<u>\$ 4,185,623</u>
LIABILITIES				
Accounts, salaries, and other payables	\$ -	\$ -	\$ 181,750	\$ 181,750
Interfund payables	57	2,387,274	741,472	3,128,803
Total Liabilities	<u>57</u>	<u>2,387,274</u>	<u>923,222</u>	<u>3,310,553</u>
DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Restricted for:				
Law enforcement building construction	-	-	208,078	208,078
Library construction	-	-	42,777	42,777
Administrative building construction	-	-	624,035	624,035
Other capital projects	(25)	205	-	180
Total Fund Balances	<u>(25)</u>	<u>205</u>	<u>874,890</u>	<u>875,070</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 32</u>	<u>\$ 2,387,479</u>	<u>\$ 1,798,112</u>	<u>\$ 4,185,623</u>

CAMERON PARISH POLICE JURY

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Capital Project Funds (Non-major)

Year Ended December 31, 2012

	<u>Gustav-Ike Fisheries</u>	<u>Interim Disaster</u>	<u>Cheniere- Prepaid Tax Construction</u>	<u>Total</u>
REVENUES				
Intergovernmental - federal	\$ -	\$ -	\$ -	\$ -
Interest earnings	-	-	2,913	2,913
Total revenues	<u>-</u>	<u>-</u>	<u>2,913</u>	<u>2,913</u>
EXPENDITURES				
Current:				
General government:				
Finance and administrative	-	-	194	194
Capital Outlay	25	-	784,649	784,674
Total expenditures	<u>25</u>	<u>-</u>	<u>784,843</u>	<u>784,868</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(25)</u>	<u>-</u>	<u>(781,930)</u>	<u>(781,955)</u>
OTHER FINANCING SOURCES (USES):				
Operating transfers in (out)	-	-	(525,175)	(525,175)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(525,175)</u>	<u>(525,175)</u>
NET CHANGES IN FUND BALANCES	<u>(25)</u>	<u>-</u>	<u>(1,307,105)</u>	<u>(1,307,130)</u>
FUND BALANCES - BEGINNING	<u>-</u>	<u>205</u>	<u>2,181,995</u>	<u>2,182,200</u>
FUND BALANCES - ENDING	<u>\$ (25)</u>	<u>\$ 205</u>	<u>\$ 874,890</u>	<u>\$ 875,070</u>

CAMERON PARISH POLICE JURY
Schedule of Expenditures of Federal Awards
Year Ended December 31, 2012

FEDERAL GRANTOR PASS-THROUGH GRANTOR PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS THROUGH GRANTOR NUMBER	DISBURSEMENTS/ EXPENDITURES
United States Department of Housing and Urban Development			
Passed through the Louisiana Division of Administration - Office of Community Development Community Development Block Grants	14.228	-	\$ 7,119,719
United States Department of Commerce			
Passed through Louisiana Department of Natural Resources Coastal Zone Management Administration Awards	11.419	-	60,810
United States Department of Homeland Security			
Passed through the Louisiana Office of Homeland Security/Emergency Preparedness			
Disaster Grants - Public Assistance	97.036	-	4,052,510
Homeland Security Grant Program	97.067	-	134,787
Severe Repetitive Loss Program	97.110	-	487,531
Hazard Mitigation Grant Program	97.039	-	305,614
United States Department of Interior			
Direct Programs:			
Payments in Lieu of Taxes	15.226	-	19,163
Coastal Impact Assistance Program	15.426	-	890,655
United States Department of Agriculture			
Direct Program:			
Commodity Facilities Loans and Grants	10.766	-	51,697
Total Federal Awards			\$ 13,122,486

NOTE A – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Cameron Parish Police Jury and is presented on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-122, *Cost Principles for Non-Profit Organizations*, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements. Because the schedule presents only a selected portion of the operations of the Cameron Parish Police Jury, it is not intended to and does not present the financial position, changes in net position, or cash flows of Cameron Parish Police Jury.



GRAGSON, CASIDAY & GUILLORY, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS

W. GEORGE GRAGSON, C.P.A.
RICHARD W. CASIDAY, C.P.A.
RAYMOND GUILLORY, JR., C.P.A.
GRAHAM A. PORTUS, E.A.
COY T. VINCENT, C.P.A.
MICHELLE LEE, C.P.A.
BRADLEY J. CASIDAY, C.P.A., C.V.A.
JULIA W. PORTUS, C.P.A.
KATHRYN BLESSINGTON, C.P.A.
JACKLYN BRANEFF, C.P.A.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

June 28, 2013

To the Members of
Cameron Parish Police Jury

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Cameron Parish Police Jury, as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise Cameron Parish Police Jury's basic financial statements, and have issued our report thereon dated June 28, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Cameron Parish Police Jury's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Cameron Parish Police Jury's internal control. Accordingly, we do not express an opinion on the effectiveness of Cameron Parish Police Jury's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or, detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

To the Members of
Cameron Parish Police Jury
June 28, 2013
Page Two

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Cameron Parish Police Jury's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Gragson Casiday & Guillory



GRAGSON, CASIDAY & GUILLORY, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS

W. GEORGE GRAGSON, C.P.A.
RICHARD W. CASIDAY, C.P.A.
RAYMOND GUILLORY, JR., C.P.A.
GRAHAM A. PORTUS, E.A.
COY T. VINCENT, C.P.A.
MICHELLE LEE, C.P.A.
BRADLEY J. CASIDAY, C.P.A., C.V.A.
JULIA W. PORTUS, C.P.A.
KATHRYN BLESSINGTON, C.P.A.
JACKLYN BRANEFF, C.P.A.

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

To the Members of
Cameron Parish Police Jury

June 28, 2013

Report on Compliance for Each Major Federal Program

We have audited Cameron Parish Police Jury's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Cameron Parish Police Jury's major federal programs for the year ended December 31, 2012. Cameron Parish Police Jury's major federal program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of Cameron Parish Police Jury's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Cameron Parish Police Jury's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Cameron Parish Police Jury's compliance.

Opinion on Each Major Federal Program

In our opinion, Cameron Parish Police Jury, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2012

To the Members of
Cameron Parish Police Jury
June 28, 2013
Page Two

Report on Internal Control Over Compliance

Management of Cameron Parish Police Jury is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Cameron Parish Police Jury's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Cameron Parish Police Jury's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



CAMERON PARISH POLICE JURY

Schedule of Findings and Questioned Costs

Year Ended December 31, 2012

1. Summary of Auditors' Results:

Financial Statements

Type of auditors' report issued: unqualified

Internal control over financial reporting:

- Material weakness(es) identified? ☐ yes ☒ no
- Control deficiencies identified that are not considered to be material weakness(es)? ☐ yes ☒ none reported
- Noncompliance material to financial statements noted? ☐ yes ☒ no

Federal Awards

Internal control over financial reporting:

- Material weakness(es) identified? ☐ yes ☒ no
- Control deficiency(s) identified that are not considered to be material weakness(es)? ☐ yes ☒ none reported

Type of auditors' report issued on compliance for major programs: unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?

☐ yes ☒ no

Identification of major programs:

CFDA Number
14.228

Name of Federal Program
Community Development Block Grant

Dollar threshold used to distinguish between type A and type B programs:

\$393,675

Auditee qualified as low-risk auditee?

☐ yes ☒ no

Continued

CAMERON PARISH POLICE JURY

Schedule of Findings and Questioned Costs - Continued

Year Ended December 31, 2012

2. Findings Relating to the Financial Statements Which are Required to be Reported in Accordance with Generally Accepted Governmental Auditing Standards

None

3. Federal Award Findings and Responses

None

4. Prior Year Audit Findings

None